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TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY

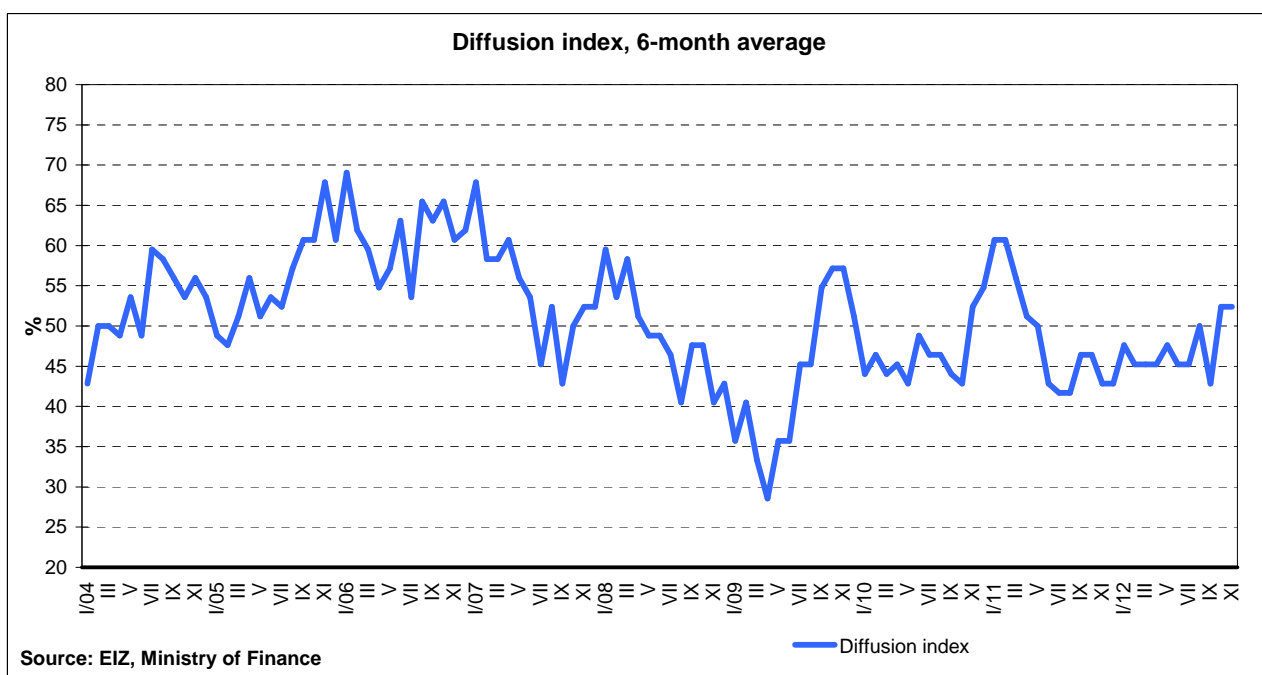
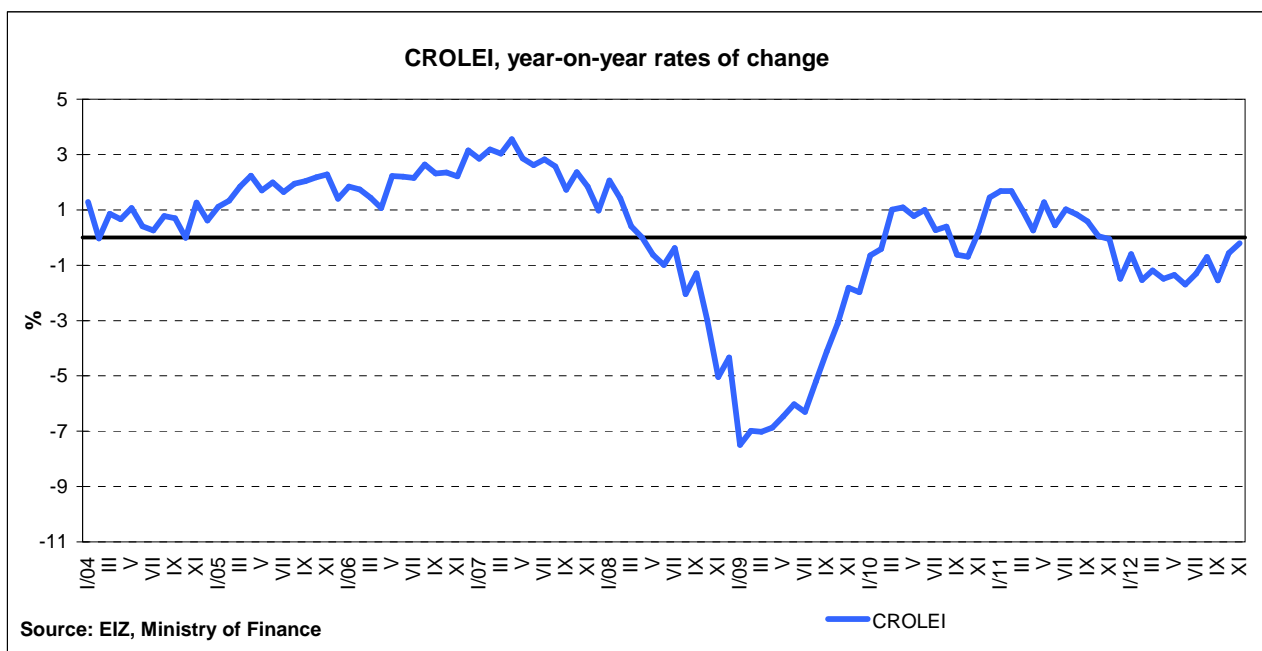
	2007	2008	2009	2010	2011	2012	2012				2012						
							Q1	Q2	Q3	Q4	VI	VII	VIII	IX	X	XI	XII
GDP, current prices (mil. HRK)	318,308	343,412	328,672	323,807	330,171	330,232	75,358	82,206	89,638	83,031	-	-	-	-	-	-	-
GDP, real growth rates, in %	5.1	2.1	-6.9	-2.3	0.0	-2.0	-1.1	-2.5	-1.9	-2.3	-	-	-	-	-	-	-
Industrial production volume index (gross), growth rate as %	4.9	1.2	-9.2	-1.4	-1.2	-5.5	-5.3	-6.7	-4.5	-5.7	-6.9	-4.1	2.2	-10.6	-4.4	-4.4	-8.4
Retail sales turnover (gross indices), real growth rate as %	5.3	-0.5	-15.3	-1.8	1.0	-4.2	0.5	-5.6	-4.7	-5.9	-5.1	-5.1	-3.2	-6.0	-5.7	-5.7	-6.1
Construction work indeks (gross indices), growth rate as %	2.4	11.8	-6.5	-15.9	-9.1	-11.8	-12.0	-10.9	-12.6	-11.9	-15.0	-7.9	-11.2	-18.4	-4.9	-11.6	-19.9
Number of tourist nights, growth rate as %	5.7	2.0	-1.4	2.6	7.0	4.0	11.4	3.4	3.8	6.0	-2.5	3.6	2.3	8.9	8.6	1.7	-0.3
Industrial producer price index, period average, growth rate as %	3.4	8.3	-0.4	4.3	6.3	7.0	6.1	6.8	7.9	7.3	7.0	6.9	7.8	8.9	8.4	6.6	6.9
Consumer price index, period average, growth rate as %	2.9	6.1	2.4	1.1	2.3	3.4	1.5	3.5	4.1	4.6	3.8	3.4	4.0	5.0	4.8	4.4	4.7
Total persons in employment, end of period	1,515,647	1,543,878	1,450,039	1,396,413	1,384,256	1,337,746	1,363,405	1,405,410	1,385,263	1,337,746	1,405,410	1,411,458	1,404,612	1,385,263	1,366,472	1,353,326	1,337,746
Unemployed persons, end of period	254,484	240,455	291,545	319,845	315,438	358,214	339,882	294,877	311,100	358,214	294,877	298,690	301,583	311,100	333,400	347,047	358,214
Unemployment rate, end of period	14.4	13.5	16.7	18.6	18.6	21.1	20.0	17.3	18.3	21.1	17.3	17.5	17.7	18.3	19.6	20.4	21.1
Unemployment rate - ILO comparable, period average, %	9.6	8.4	9.1	11.8	13.5	15.8	16.4	14.5	14.5	18.0	-	-	-	-	-	-	-
Average monthly gross wages and salaries, growth rate as %	6.2	7.1	2.2	-0.4	1.5	1.0	2.1	0.9	0.6	0.4	0.0	1.5	0.8	-0.5	1.9	-0.6	0.0
Average monthly gross wages and salaries paid off in HRK	7,047	7,544	7,711	7,679	7,796	7,875	7,836	7,885	7,824	7,954	7,909	7,794	7,977	7,702	7,890	8,079	7,894
Exchange rate HRK/USD, period average	5.37	4.93	5.28	5.50	5.34	5.85	5.76	5.86	5.97	5.80	6.03	6.09	6.04	5.79	5.78	5.88	5.75
Exchange rate HRK/EUR, period average	7.34	7.22	7.34	7.29	7.43	7.52	7.56	7.52	7.47	7.52	7.55	7.49	7.49	7.43	7.50	7.54	7.53
Trade Balance (mil. EUR)	-9,829	-11,232	-7,691	-6,232	-6,699	-6,555	-1,637	-1,828	-1,685	-1,404	-566	-673	-506	-507	-545	-424	-436
Exports (mil. EUR)	9,004	9,585	7,529	8,905	9,582	9,609	2,254	2,325	2,472	2,559	788	844	841	787	967	910	682
Imports (mil. EUR)	18,833	20,817	15,220	15,137	16,281	16,164	3,891	4,153	4,157	3,963	1,355	1,517	1,346	1,294	1,512	1,333	1,118
Current Account Balance (mil. EUR)	-3,151	-4,255	-2,282	-468	-385	35	-1,585	-287	2,573	-665	-	-	-	-	-	-	-
Current Account Balance (as % of GDP)	-7.3	-8.9	-5.1	-1.1	-0.9	0.1	-15.9	-2.6	21.4	-6.0	-	-	-	-	-	-	-
International reserves of CNB, end of period (mil. EUR)	9,307	9,121	10,376	10,660	11,195	11,236	11,340	11,635	11,384	11,236	11,635	11,607	11,532	11,384	11,371	11,302	11,236
External debt, end of period (mil. EUR)	33,721	40,590	45,244	46,483	45,734	44,935	45,916	46,547	45,538	44,935	46,547	46,035	45,875	45,538	45,126	45,259	44,935
Internal debt of Consolidated Central Government, eop. (mil. HRK)	54,655	62,126	72,261	84,361	90,340	103,254	97,872	90,221	92,583	103,254	90,221	94,788	93,492	92,583	94,304	94,761	103,254
Commercial bank's loans, growth rate as %	13.3	14.4	2.3	8.1	6.1	-2.9	4.2	2.5	0.4	-2.9	2.5	2.4	1.7	0.4	0.2	-1.1	-2.9
Interest rates on treasury bills of 91 days maturity, end of period, %	3.60	6.00	4.70	2.30	4.55	1.25	3.80	2.25	2.20	1.25	2.25	2.30	2.33	2.20	1.70	1.50	1.25
ZIBOR (3 m), average, %	5.63	7.20	8.96	2.43	3.15	3.43	5.13	4.06	3.40	2.20	2.59	3.12	3.60	3.50	2.59	2.25	1.68

Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

CROLEI

CROLEI index recorded an increase of 0.7 percentage points in November 2012 compared to previous month. This is the second month of consecutive growth of index and the biggest monthly growth in the last half of the year. In the last twelve months CROLEI index has increased in seven and fallen in five months, but negative developments were stronger than positive so total movement of index was negative in the last year. In November CROLEI index recorded a decrease of 0.2 percent at annual level, which is the smallest fall since November 2011. Therefore, CROLEI index recorded constant negative year-on-year growth rates in the last year.

The value of diffusion index, a supplementary measure representing the share of components that have contributed to the increase in CROLEI in total number of components, was the same as in previous month. The increase in five of seven components of index resulted in a value of diffusion index of 71 percent in November. The average value of diffusion index in the last six months remained at previous month's value of 52 percent, which is the highest value since March 2011. Described movements of both CROLEI and diffusive index show that challenges for achieving growth of the Croatian economy will still be present in the forthcoming period.



TOTAL DEFICIT/SURPLUS OF CONSOLIDATED GENERAL GOVERNMENT IN 2012

Total deficit of Consolidated General Government, on accrual basis according to GFS 2001 methodology, amounted to HRK 11.2 billion or 3.4 percent of GDP in 2012. The Budgetary Central Government recorded the majority of deficit with 3.0 percent of GDP, while Extrabudgetary Users had deficit of 0.5 percent of GDP. The Local Government had surplus of 0.1 percent of GDP.

The following tables present realization of deficit on accrual basis on all Consolidated General Government levels in 2011 and 2012.

Table: Total Deficit/Surplus of the Consolidated General Government in 2011 i 2012

CONSOLIDATED GENERAL GOVERNMENT			
(000 HRK)	Outturn 2011	Plan 2012	Outturn 2012
1 Revenue	123,034,566	126,761,985	126,138,159
2 Expense	132,888,884	132,803,785	132,449,869
31 Net acquisition of nonfinancial assets	5,023,525	5,690,148	4,913,502
I Net lending/borrowing (1-2-31)	-14,877,843	-11,731,948	-11,225,212
GDP, %	-4.5	-3.6	-3.4

Source: Ministry of Finance

Note: data for December 2012 are preliminary

Tables: Total Deficit/Surplus of the Consolidated General Government according to Government Level in 2011 and 2012

BUDGETARY CENTRAL GOVERNMENT			
(000 HRK)	Outturn 2011	Plan 2012	Outturn 2012
1 Revenue	107,069,670	110,057,903	109,558,928
2 Expense	119,939,511	119,024,629	118,729,992
31 Net acquisition of nonfinancial assets	1,138,970	1,018,732	829,626
I Net lending/borrowing (1-2-31)	-14,008,811	-9,985,457	-10,000,689
GDP, %	-4.2	-3.0	-3.0

Source: Ministry of Finance

Note: data for December 2012 are preliminary

EXTRABUDGETARY USERS			
(000 HRK)	Outturn 2011	Plan 2012	Outturn 2012
1 Revenue	5,114,098	5,225,219	5,019,625
2 Expense	4,200,116	4,227,907	3,925,508
31 Net acquisition of nonfinancial assets	2,213,163	2,801,447	2,643,288
I Net lending/borrowing (1-2-31)	-1,299,181	-1,804,135	-1,549,171
GDP, %	-0.4	-0.5	-0.5

Source: Ministry of Finance

Note: data for December 2012 are preliminary

LOCAL GOVERNMENT			
(000 HRK)	Outturn 2011	Plan 2012	Outturn 2012
1 Revenue	14,763,088	14,948,636	15,035,185
2 Expense	12,661,547	13,021,022	13,269,948
31 Net acquisition of nonfinancial assets	1,671,392	1,869,969	1,440,588
I Net lending/borrowing (1-2-31)	430,149	57,644	324,649
GDP, %	0.1	0.0	0.1

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	110,257,947	107,466,351	107,069,670	110,057,903	25,228,760	27,675,999	28,152,135	28,502,034	109,558,928	8,941,860	99.5
11	Taxes (111+113+114+115+116)	63,678,926	62,856,582	61,422,186	64,266,283	14,124,100	16,388,616	17,263,644	16,917,537	64,693,898	4,927,959	100.7
111	Taxes of income and profits and capital gains (1111+1112)	10,839,269	7,608,630	8,595,516	8,951,996	2,170,570	2,736,632	1,984,835	2,074,831	8,966,867	650,980	100.2
1111	Payable by individuals	1,399,411	1,201,546	1,307,486	1,283,250	451,863	83,132	336,895	397,635	1,269,525	134,924	98.9
1112	Payable by corporations and other enterprises	9,439,858	6,407,084	7,288,030	7,668,746	1,718,707	2,653,500	1,647,940	1,677,196	7,697,342	516,056	100.4
113	Taxes on property	532,297	443,983	448,489	390,762	91,914	102,846	87,052	115,925	397,736	42,966	101.8
114	Taxes on goods and services (1141+...+1146)	49,238,277	50,980,460	50,244,065	52,784,117	11,341,293	13,014,182	14,640,753	14,208,791	53,205,019	4,081,502	100.8
1141	General taxes on goods and services (11411+11412)	37,173,833	37,812,425	37,847,826	40,581,333	8,787,558	10,059,231	11,018,592	10,913,483	40,778,865	2,836,201	100.5
11411	Value-added taxes	37,050,354	37,688,520	37,718,154	40,451,706	8,756,665	10,027,901	10,987,604	10,879,854	40,652,023	2,828,159	100.5
11412	Sales taxes	123,479	123,905	129,672	129,627	30,894	31,330	30,988	33,630	126,841	8,042	97.9
1142	Excises (11421+11422+11423+11424+11425+11426+11427+11428)	10,998,910	11,972,326	11,215,054	10,976,601	2,279,806	2,656,513	3,345,877	2,924,293	11,206,489	1,073,861	102.1
11421	- on cars, other motor vehicles, boats and planes	696,791	589,983	663,585	552,611	176,478	144,612	106,730	104,405	532,226	36,759	96.3
11422	- on petroleum products	6,045,624	6,932,709	5,978,413	5,699,647	1,207,339	1,326,794	1,718,654	1,425,799	5,678,586	435,477	99.6
11423	- on alcohol	189,895	207,445	172,083	172,859	31,548	33,364	65,455	60,506	190,874	17,712	110.4
11424	- on beer	680,567	655,266	653,951	642,074	89,214	162,560	254,901	124,363	631,038	33,424	98.3
11425	- on nonalcoholic beverages	125,817	121,615	123,347	122,512	21,125	28,361	46,023	23,870	119,379	7,429	97.4
11426	- on tobacco products	3,073,671	3,292,993	3,473,375	3,645,246	730,880	921,430	1,115,378	1,147,486	3,915,174	530,652	107.4
11427	- on coffee	156,910	149,682	126,424	117,224	15,865	34,027	33,423	32,730	116,045	11,095	99.0
11428	- on luxury goods	29,635	22,633	23,875	24,427	7,357	5,365	5,312	5,134	23,168	1,314	94.8
115	Taxes on international trade and transactions	1,721,164	1,644,448	1,766,356	1,791,012	430,385	438,419	463,654	421,906	1,754,364	122,846	98.0
116	Other taxes	1,347,920	2,179,061	367,761	348,397	89,939	96,537	87,351	96,085	369,912	29,665	106.2
12	Social contributions	39,994,739	38,712,382	38,605,067	37,967,820	9,319,977	9,820,243	9,412,910	9,292,741	37,845,871	3,167,230	99.7
121	Social security contributions (1211+1212+1213+1214)	39,994,739	38,712,382	38,605,067	37,967,820	9,319,977	9,820,243	9,412,910	9,292,741	37,845,871	3,167,230	99.7
1211	Employee contributions	17,925,299	17,290,552	17,302,315	17,531,464	4,182,529	4,476,103	4,430,579	4,404,326	17,493,535	1,488,634	99.8
1212	Employer contributions	21,373,979	20,783,571	20,686,181	19,828,208	4,996,089	5,205,781	4,837,374	4,732,364	19,771,608	1,616,654	99.7
1213	Self-employed or unemployed contributions	695,462	638,260	616,570	608,148	141,359	138,359	144,957	156,052	580,727	61,942	95.5
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants	616,307	637,087	868,988	1,478,206	112,583	211,897	196,832	447,067	968,378	241,900	65.5
14	Other revenue (141+142+143+144+145)	5,967,975	5,260,300	6,173,430	6,345,595	1,672,101	1,255,243	1,278,749	1,844,689	6,050,782	604,771	95.4
141	Property income (1411+1412+1413+1415)	2,367,214	1,298,345	1,869,510	2,350,849	718,566	187,439	270,557	787,239	1,963,801	226,940	83.5
1411	Interest	123,488	125,088	115,034	67,813	24,886	10,069	14,979	9,280	59,214	3,286	87.3
1412	Dividends	106,625	111,303	286,579	9,328	535	238	8,552	672,451	681,776	666,834	
1413	Withdrawals from income of quasi-corporations	1,342,502	318,939	637,969	1,050,968	480,091	16,987	3,890	-500,968	0	-500,968	
1415	Rent	794,600	743,015	829,928	1,222,741	213,053	160,146	243,136	606,476	1,222,812	57,789	100.0
142	Sales of goods and services (1422+1423)	1,682,037	1,856,422	1,381,724	996,324	332,136	476,699	422,439	431,196	1,662,470	154,660	166.9
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	
1422	Administrative fees	981,712	1,190,921	1,152,971	941,271	204,956	295,794	249,626	240,453	990,828	88,645	105.3
1423	Incidental sales by nonmarket establishments	700,325	665,501	228,752	55,053	127,181	180,905	172,814	190,743	671,643	66,015	
143	Fines, penalties, and forfeits	515,461	524,795	534,434	531,585	119,167	133,855	137,155	135,778	525,955	39,236	98.9
144	Voluntary transfers other than grants	15,865	15,940	29,068	17,884	4,321	10,181	8,749	23,090	46,341	14,119	259.1
145	Miscellaneous and unidentified revenue	1,387,397	1,564,799	2,358,694	2,448,953	497,910	447,069	439,848	467,386	1,852,214	169,815	75.6

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
2	EXPENSE (21+22+24+25+26+27+28)	117,923,992	120,323,332	119,939,511	119,024,629	29,343,577	29,208,561	30,587,661	29,590,193	118,729,992	10,906,531	99.8
21	Compensation of employees (211+212)	31,289,325	31,096,464	31,737,350	31,910,094	7,874,444	7,831,902	8,044,828	7,632,036	31,383,210	2,563,112	98.3
211	Wages and salaries	26,555,399	26,391,104	26,932,391	27,375,184	6,664,023	6,662,895	6,949,637	6,633,483	26,910,038	2,145,402	98.3
212	Social contributions	4,733,926	4,705,360	4,804,959	4,534,909	1,210,421	1,169,007	1,095,191	998,553	4,473,172	417,710	98.6
22	Use of goods and services	7,363,814	7,655,745	7,943,604	7,826,612	1,634,615	1,690,180	1,703,433	2,378,091	7,406,320	1,092,442	94.6
24	Interest (241+242+243)	5,225,174	6,236,482	7,097,592	7,880,807	2,655,713	1,365,121	2,601,888	1,712,934	8,335,656	751,702	105.8
241	To nonresidents	1,391,408	1,723,831	2,491,668	3,067,129	944,473	587,427	897,583	693,993	3,123,476	53,916	101.8
242	To residents other than general government	3,833,767	4,512,651	4,605,924	4,813,679	1,711,240	777,694	1,704,305	1,018,941	5,212,180	697,786	108.3
25	Subsidies (251+252)	6,710,033	6,582,192	6,555,277	5,861,303	1,333,409	1,449,637	1,778,573	1,200,701	5,762,321	543,465	98.3
251	To public corporations	3,134,258	3,186,622	3,063,739	2,211,949	545,381	617,272	644,547	409,072	2,216,271	98,228	100.2
252	To private enterprises	3,575,775	3,395,569	3,491,538	3,649,354	788,028	832,365	1,134,026	791,630	3,546,050	445,237	97.2
26	Grants (261+262+263)	5,559,586	5,778,575	5,083,665	4,970,372	1,157,161	1,153,613	1,268,565	1,264,431	4,843,769	507,946	97.5
261	To foreign governments (2611+2612)	78,184	58,594	39,806	28,992	1,356	1,052	1,441	21,766	25,615	21,766	88.4
2611	Current	68,150	49,412	34,346	21,135	207	0	0	20,871	21,078	20,871	99.7
2612	Capital	10,034	9,181	5,459	7,857	1,149	1,052	1,441	895	4,537	895	57.7
262	To international organizations (2621+2622)	134,031	175,808	212,234	250,459	91,919	52,503	61,389	41,638	247,448	24,918	98.8
2621	Current	133,061	175,808	212,234	250,459	91,919	52,503	61,389	41,638	247,448	24,918	98.8
2622	Capital	970	0	0	0	0	0	0	0	0	0	
263	To other general government units (2631+2632)	5,347,372	5,544,174	4,831,625	4,690,921	1,063,885	1,100,058	1,205,735	1,201,028	4,570,706	461,262	97.4
2631	Current	2,598,678	2,663,291	2,468,917	2,376,571	622,558	674,406	595,220	548,327	2,440,511	222,506	102.7
2632	Capital	2,748,694	2,880,883	2,362,708	2,314,351	441,328	425,653	610,515	652,700	2,130,195	238,756	92.0
27	Social benefits (271+272+273)	56,148,498	56,906,555	56,482,968	55,588,936	13,639,127	14,428,792	14,112,727	13,989,204	56,169,850	4,800,074	101.0
271	Social security benefits	40,605,352	43,008,291	42,752,824	42,159,208	10,382,483	11,149,075	10,799,648	10,466,692	42,797,897	3,482,112	101.5
272	Social assistance benefits	15,258,436	13,728,987	13,602,326	13,337,132	3,224,168	3,244,470	3,284,848	3,487,183	13,240,668	1,295,246	99.3
273	Employer social benefits	284,709	169,277	127,817	92,596	32,477	35,248	28,232	35,329	131,285	22,716	141.8
28	Other expense (281+282)	5,627,561	6,067,319	5,039,054	4,986,505	1,049,107	1,289,315	1,077,647	1,412,796	4,828,865	647,789	96.8
281	Property expense other than interest	7,730	88	12	21	6	-5	94	-28	66	-384	
282	Miscellaneous other expense (2821+2822)	5,619,832	6,067,231	5,039,042	4,986,484	1,049,102	1,289,321	1,077,553	1,412,824	4,828,799	648,174	96.8
2821	Current	2,174,864	2,280,627	2,018,297	2,205,087	347,426	747,785	394,659	578,537	2,068,407	238,859	93.8
2822	Capital	3,444,968	3,786,604	3,020,745	2,781,397	701,676	541,535	682,894	834,287	2,760,392	409,314	99.2

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	1,963,401	1,232,366	1,138,970	1,018,732	64,776	108,479	239,932	416,439	829,626	220,728	81.4
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	2,267,406	1,550,672	1,485,978	1,303,417	137,482	171,423	308,700	490,377	1,107,982	251,526	85.0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	304,005	318,306	347,008	284,685	72,706	62,944	68,767	73,938	278,356	30,799	97.8
311	Fixed assets (3111+3112+3113)	1,839,720	1,200,398	1,118,710	974,852	65,939	100,671	220,897	384,644	772,151	205,280	79.2
311,1	Acquisitions: fixed assets (3111,1+3112,1+3113,1)	2,097,601	1,466,817	1,420,148	1,237,761	135,129	159,154	281,169	452,951	1,028,403	233,145	83.1
311,2	Disposals: fixed assets (3111,2+3112,2+3113,2)	257,881	266,419	301,438	262,909	69,190	58,483	60,272	68,307	256,251	27,865	97.5
3111	Buildings and structures (3111,1-3111,2)	824,283	608,822	484,370	346,257	2,720	19,988	95,405	147,483	265,596	79,812	76.7
3111,1	Acquisitions: buildings and structures	1,076,215	872,737	783,289	600,908	66,197	77,501	155,329	215,444	514,471	107,543	85.6
3111,2	Disposals: buildings and structures	251,932	263,915	298,919	254,651	63,476	57,514	59,924	67,961	248,875	27,731	97.7
3112	Machinery and equipment (3112,1-3112,2)	931,108	529,521	594,015	537,505	61,133	75,100	87,590	209,727	433,550	102,314	80.7
3112,1	Acquisitions: machinery and equipment	937,057	532,022	596,534	545,763	66,847	76,070	87,938	210,072	440,927	102,448	80.8
3112,2	Disposals: machinery and equipment	5,949	2,502	2,519	8,259	5,714	969	348	346	7,376	134	89.3
3113	Other fixed assets (3113,1-3113,2)	84,330	62,056	40,325	91,090	2,085	5,583	37,903	27,434	73,005	23,154	80.1
3113,1	Acquisitions: other fixed assets	84,330	62,058	40,325	91,090	2,085	5,583	37,903	27,434	73,005	23,154	80.1
3113,2	Disposals: other fixed assets	0	2	0	0	0	0	0	0	0	0	
312	Inventories	35,412	10,955	2,473	6,134	-11	3,265	2,176	23,850	29,280	10,064	
312,1	Acquisitions: inventories	43,144	16,910	3,237	11,420	0	3,607	6,009	23,859	33,475	10,064	293.1
312,2	Disposals: inventories	7,732	5,954	764	5,287	11	343	3,833	8	4,195	0	79.4
313	Valuables (313,1-313,2)	8,929	6,136	3,741	3,684	206	1,341	1,355	592	3,494	405	94.8
313,1	Acquisitions: valuables	8,929	6,136	3,741	3,684	206	1,341	1,355	592	3,494	405	94.8
313,2	Disposals: valuables	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	79,340	14,877	14,046	34,062	-1,358	3,202	15,504	7,352	24,700	4,979	72.5
314,1	Acquisitions: nonproduced assets (3141,1+3142,1+3143,1+3144,1)	117,733	60,809	58,852	50,551	2,148	7,320	20,167	12,975	42,610	7,913	84.3
314,2	Disposals: nonproduced assets (3141,2+3142,2+3143,2+3144,2)	38,392	45,933	44,806	16,489	3,505	4,119	4,663	5,623	17,910	2,934	108.6
3141	Land (3141,1-3141,2)	-38,175	-45,536	-42,728	-15,461	-3,505	-4,119	-4,645	-4,897	-17,166	-2,208	
3141,1	Acquisitions: land	125	396	1,988	1,028	0	0	18	726	744	726	72.4
3141,2	Disposals: land	38,300	45,933	44,716	16,489	3,505	4,119	4,663	5,623	17,910	2,934	108.6
3142	Subsoil assets	-93	0	-90	0	0	0	0	0	0	0	
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	
3142,2	Disposals: subsoil assets	93	0	90	0	0	0	0	0	0	0	
3143	Other naturally occurring assets	0	0	0	0	0	0	0	0	0	0	
3144	Intangible nonproduced assets (3144,1-3144,2)	117,608	60,413	56,864	49,523	2,148	7,320	20,149	12,249	41,866	7,187	84.5
3144,1	Acquisitions: intangible nonproduced assets	117,608	60,413	56,864	49,523	2,148	7,320	20,149	12,249	41,866	7,187	84.5
3144,2	Disposals: intangible nonproduced assets	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	6,825,544	2,022,682	-618,448	1,881,212	2,922,344	-1,272,525	-190,275	-1,921,058	-461,514	-3,100,877
32,1	Acquisition of financial assets (321,1+322,1)	2,848,304	2,171,853	2,398,899	2,024,912	382,418	1,015,704	335,211	-217,552	1,515,781	-744,154
32,2	Disposals of financial assets (321,2+322,2)	150,560	718,673	818,477	143,700	151,054	143,039	225,614	249,025	768,732	85,841
	Currency and deposits (3212+3222)	4,127,800	569,502	-2,198,870	0	2,690,980	-2,145,190	-299,872	-1,454,480	-1,208,562	-2,270,882
321	Domestic (3212+3213+3214+3215+3216+3217+3218)	6,823,196	2,022,294	-623,788	1,866,700	2,921,389	-1,272,525	-190,275	-1,926,606	-468,017	-3,106,062
321,1	Acquisition of domestic financial assets (3213,1+...+3218,1)	2,845,956	2,169,488	2,391,765	2,010,400	381,464	1,015,704	335,211	-224,926	1,507,452	-750,682
321,2	Disposals of domestic financial assets (3213,2+...+3218,2)	150,560	716,696	816,684	143,700	151,054	143,039	225,614	247,200	766,907	84,498
3212	Currency and deposits	4,127,800	569,502	-2,198,870	0	2,690,980	-2,145,190	-299,872	-1,454,480	-1,208,562	-2,270,882
3213	Securities other than shares (3213,1-3213,2)	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0
3214	Loans (3214,1-3214,2)	2,316,757	657,093	1,024,421	1,214,200	231,705	572,844	110,044	-822,210	92,382	-835,353
3214,1	Acquisition: Loans	2,458,939	1,366,444	1,841,105	1,357,900	381,464	715,704	335,211	-575,279	857,099	-751,034
3214,2	Disposals: Loans	142,181	709,351	816,684	143,700	149,759	142,860	225,167	246,931	764,717	84,319
3215	Shares and other equity (3215,1-3215,2)	378,639	795,699	550,660	652,500	-1,295	299,821	-447	350,084	648,163	174
3215,1	Acquisition: Shares and other equity	387,017	803,044	550,660	652,500	0	300,000	0	350,353	650,353	353
3215,2	Disposals: Shares and other equity	8,378	7,345	0	0	1,295	179	447	268	2,190	179
322	Foreign (3222+3223+3224+3225+3226+3227+3228)	2,348	388	5,341	14,512	954	0	0	5,548	6,503	5,185
322,1	Acquisition of foreign financial assets (3223,1+...+3228,1)	2,348	2,365	7,134	14,512	954	0	0	7,374	8,329	6,527
322,2	Disposals of foreign financial assets (3223,2+...+3228,2)	0	1,977	1,793	0	0	0	0	1,826	1,826	1,343
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0
3224	Loans (3224,1-3224,2)	1,447	388	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	1,447	2,365	1,793	0	0	0	0	1,826	1,826	1,343
3224,2	Disposals: Loans	0	1,977	1,793	0	0	0	0	1,826	1,826	1,343
3225	Shares and other equity (3225,1-3225,2)	901	0	5,341	14,512	954	0	0	5,548	6,503	5,185
3225,1	Acquisition: Shares and other equity	901	0	5,341	14,512	954	0	0	5,548	6,503	5,185
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012
33	NET INCURRENCE OF LIABILITIES (331+332)	16,454,990	16,112,029	13,390,363	11,866,669	7,101,936	368,516	2,485,182	-416,459	9,539,175	-915,479
33,1	Repayments (331,1+332,1)	9,700,319	17,999,196	11,320,894	9,223,452	315,297	7,261,426	856,818	2,626,116	11,059,657	2,045,185
33,2	Incurrences (331,2+332,2)	26,155,309	34,111,225	24,711,257	21,090,120	7,417,233	7,629,942	3,342,000	2,209,657	20,598,833	1,129,706
	Currency and deposits (3312+3322)	0	0	0	0	0	0	0	0	0	0
331	Domestic (3312+3313+3314+3316+3317+3318)	9,576,610	11,835,071	4,793,136	3,104,447	7,167,066	-7,912,468	2,557,173	-397,777	1,413,994	-721,042
331,1	Domestic repayments (3313,1+3314,1+3315,1+3316,1+3317,1+3318,1)	2,704,283	12,815,011	3,124,139	8,028,140	189,757	6,833,527	687,110	2,049,076	9,759,469	1,737,600
331,2	Domestic incurrences (3313,2+3314,2+3315,2+3316,2+3317,2+3318,2)	12,280,893	24,650,082	7,917,275	11,132,587	7,356,823	-1,078,941	3,244,283	1,651,299	11,173,464	1,016,558
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares (3313,2-3313,1)	4,855,440	12,222,784	3,023,835	6,030,076	6,092,222	-3,751,853	3,243,574	451,239	6,035,183	-181,104
3313,1	Repayments: Securities other than shares	273,892	3,289,266	2,689,441	3,902,511	123,088	3,779,422	0	0	3,902,510	0
3313,2	Incurrences: Securities other than shares	5,129,332	15,512,050	5,713,276	9,932,587	6,215,310	27,570	3,243,574	451,239	9,937,693	-181,104
3314	Loans (3314,2-3314,1)	4,721,170	-387,713	1,769,302	-2,925,630	1,074,844	-4,160,615	-686,401	-849,016	-4,621,189	-539,938
3314,1	Repayments: Loans	2,430,391	9,525,745	434,698	4,125,630	66,669	3,054,104	687,110	2,049,076	5,856,959	1,737,600
3314,2	Incurrences: Loans	7,151,562	9,138,032	2,203,999	1,200,000	1,141,513	-1,106,511	709	1,200,060	1,235,770	1,197,662
332	Foreign (3322+3323+3324+3326+3327+3328)	6,878,380	4,276,958	8,597,227	8,762,222	-65,130	8,280,984	-71,991	-18,682	8,125,181	-194,437
332,1	Foreign repayments (3323,1+3324,1+3325,1+3326,1+3327,1+3328,1)	6,996,036	5,184,185	8,196,755	1,195,312	125,540	427,900	169,708	577,040	1,300,188	307,585
332,2	Foreign incurrences (3323,2+3324,2+3325,2+3326,2+3327,2+3328,2)	13,874,416	9,461,143	16,793,982	9,957,534	60,410	8,708,884	97,717	558,358	9,425,369	113,148
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares (3323,2-3323,1)	7,801,073	3,517,533	7,786,583	8,548,785	0	8,548,785	0	0	8,548,785	0
3323,1	Repayments: Securities other than shares	5,054,565	3,655,005	5,541,105	0	0	0	0	0	0	0
3323,2	Incurrences: Securities other than shares	12,855,638	7,172,538	13,327,688	8,548,785	0	8,548,785	0	0	8,548,785	0
3324	Loans (3324,2-3324,1)	-922,693	759,425	810,644	213,437	-65,130	-267,801	-71,991	-18,682	-423,604	-194,437
3324,1	Repayments: Loans	1,941,471	1,529,180	2,655,650	1,195,312	125,540	427,900	169,708	577,040	1,300,188	307,585
3324,2	Incurrences: Loans	1,018,778	2,288,606	3,466,295	1,408,749	60,410	160,099	97,717	558,358	876,584	113,148

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

	(000 HRK)	I - XII 2012				
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
82 (=32)	NET ACQUISITION OF FINANCIAL ASSETS	-461,514	479,212	-165,706	247,184	58,456
	Acquisition of financial assets	1,591,878	645,349	2,053,823	286,317	2,315,094
	Disposals of financial assets	2,053,392	166,137	2,219,529	39,133	2,256,638
821 (=321)	Domestic	-468,017	479,212	-172,209	247,184	51,953
	Acquisition of domestic financial assets	1,583,550	645,349	2,045,495	286,317	2,306,765
	Disposals of domestic financial assets	2,051,567	166,137	2,217,704	39,133	2,254,812
8211	General government	209,602	-656	25,542	97	2,616
	Acquisitions: General Government	211,983	0	28,579	97	3,629
	Disposals: General Government	2,382	656	3,038	0	1,013
8212	Central bank	-1,226,528	0	-1,226,528	0	-1,226,528
	Acquisitions: Central bank	58,133	0	58,133	0	58,133
	Disposals: Central bank	1,284,660	0	1,284,660	0	1,284,660
8213	Other depository institutions	667,965	489,710	1,157,675	190,586	1,348,261
	Acquisitions: Other depository institutions	667,965	534,710	1,202,675	196,731	1,399,406
	Disposals: Other depository institutions	0	45,000	45,000	6,145	51,145
8215	Nonfinancial institutions	-136,385	-9,842	-146,227	56,981	-89,246
	Acquisitions: Nonfinancial institutions	562,916	110,639	673,555	82,156	755,710
	Disposals: Nonfinancial institutions	699,300	120,481	819,781	25,175	844,957
8216	Households and nonprofit institutions serving households	17,329	0	17,329	-480	16,849
	Acquisitions: Hholds and nonprofit institutions serving hholds	82,553	0	82,553	7,334	89,887
	Disposals: Hholds and nonprofit institutions serving hholds	65,225	0	65,225	7,813	73,038
822 (=322)	Foreign	6,503	0	6,503	0	6,503
	Acquisition of foreign financial assets	8,329	0	8,329	0	8,329
	Disposals of foreign financial assets	1,826	0	1,826	0	1,826
8227	International organizations	6,503	0	6,503	0	6,503
	Acquisitions: International organizations	6,503	0	6,503	0	6,503
	Disposals: International organizations	0	0	0	0	0
8229	Other nonresidents	0	0	0	0	0
	Acquisitions: Other nonresidents	1,826	0	1,826	0	1,826
	Disposals: Other nonresidents	1,826	0	1,826	0	1,826
83 (=33)	NET INCURRENCE OF LIABILITIES	9,539,175	1,658,582	11,014,353	-77,465	10,913,866
	Repayments: liabilities	11,059,657	1,676,977	12,736,634	467,244	13,201,854
	Incurrences: liabilities	20,598,833	3,335,559	23,750,988	389,780	24,115,720
831 (=331)	Domestic	1,413,994	1,727,739	2,958,329	-71,266	2,864,041
	Repayments: domestic liabilities	9,759,469	1,544,189	11,303,658	461,046	11,762,680
	Incurrences: domestic liabilities	11,173,464	3,271,928	14,261,988	389,780	14,626,720
8311	General government	0	183,404	0	23,023	0
	Repayments: General Government	0	0	0	2,024	0
	Incurrences: General Government	0	183,404	0	25,047	0
8313	Other depository institutions	1,430,158	1,544,335	2,974,493	-91,745	2,882,748
	Repayments: Other depository institutions	9,743,305	1,544,189	11,287,494	428,275	11,715,769
	Incurrences: Other depository institutions	11,173,464	3,088,524	14,261,988	336,530	14,598,517
8314	Financial institutions not elsewhere classified	0	0	0	0	0
	Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
	Incurrences: Financial institutions not elsewhere classified	0	0	0	0	0
8315	Nonfinancial institutions	-16,164	0	-16,164	-2,543	-18,707
	Repayments: Nonfinancial institutions	16,164	0	16,164	30,746	46,910
	Incurrences: Nonfinancial institutions	0	0	0	28,203	28,203
832 (=332)	Foreign	8,125,181	-69,157	8,056,024	-6,199	8,049,825
	Repayments: foreign liabilities	1,300,188	132,788	1,432,976	6,199	1,439,175
	Incurrences: foreign liabilities	9,425,369	63,631	9,489,000	0	9,489,000
8321	General government	-5,176	0	-5,176	0	-5,176
	Repayments: General Government	5,176	0	5,176	0	5,176
	Incurrences: General Government	0	0	0	0	0
8327	International organizations	-22,143	0	-22,143	-697	-22,840
	Repayments: International organizations	898,727	0	898,727	697	899,424
	Incurrences: International organizations	876,584	0	876,584	0	876,584
8328	Financial institutions other than international organizations	8,152,500	-69,157	8,083,343	-5,502	8,077,841
	Repayments: Financial institutions other than international organizations	396,285	132,788	529,073	5,502	534,575
	Incurrences: Financial institutions other than international organizations	8,548,785	63,631	8,612,416	0	8,612,416
8329	Other nonresidents	0	0	0	0	0
	Repayments: Other nonresidents	0	0	0	0	0
	Incurrences: Other nonresidents	0	0	0	0	0

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS

(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012
TRANSACTIONS AFFECTING NET WORTH										
1 REVENUE (11+12+13+14)	110,257,947	107,466,351	107,069,670	110,057,903	25,228,760	27,675,999	28,152,135	28,502,034	109,558,928	8,941,860
11 Taxes	63,678,926	62,856,582	61,422,186	64,266,283	14,124,100	16,388,616	17,263,644	16,917,537	64,693,898	4,927,959
12 Social contributions	39,994,739	38,712,382	38,605,067	37,967,820	9,319,977	9,820,243	9,412,910	9,292,741	37,845,871	3,167,230
13 Grants	616,307	637,087	868,988	1,478,206	112,583	211,897	196,832	447,067	968,378	241,900
14 Other revenue	5,967,975	5,260,300	6,173,430	6,345,595	1,672,101	1,255,243	1,278,749	1,844,689	6,050,782	604,771
2 EXPENSE (21+22+24+25+26+27+28)	117,923,992	120,323,332	119,939,511	119,024,629	29,343,577	29,208,561	30,587,661	29,590,193	118,729,992	10,906,531
21 Compensation of employees	31,289,325	31,096,464	31,737,350	31,910,094	7,874,444	7,831,902	8,044,828	7,632,036	31,383,210	2,563,112
22 Use of goods and services	7,363,814	7,655,745	7,943,604	7,826,612	1,634,615	1,690,180	1,703,433	2,378,091	7,406,320	1,092,442
24 Interest	5,225,174	6,236,482	7,097,592	7,880,807	2,655,713	1,365,121	2,601,888	1,712,934	8,335,656	751,702
25 Subsidies	6,710,033	6,582,192	6,555,277	5,861,303	1,333,409	1,449,637	1,778,573	1,200,701	5,762,321	543,465
26 Grants	5,559,586	5,778,575	5,083,665	4,970,372	1,157,161	1,153,613	1,268,565	1,264,431	4,843,769	507,946
27 Social benefits	56,148,498	56,906,555	56,482,968	55,588,936	13,639,127	14,428,792	14,112,727	13,989,204	56,169,850	4,800,074
28 Other expense	5,627,561	6,067,319	5,039,054	4,986,505	1,049,107	1,289,315	1,077,647	1,412,796	4,828,865	647,789
NET-GROSS OPERATING BALANCE (1-2)	-7,666,045	-12,856,981	-12,869,841	-8,966,725	-4,114,817	-1,532,562	-2,435,525	-1,088,160	-9,171,064	-1,964,671
TRANSACTIONS IN NONFINANCIAL ASSETS										
31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	1,963,401	1,232,366	1,138,970	1,018,732	64,776	108,479	239,932	416,439	829,626	220,728
311 Fixed assets	1,839,720	1,200,398	1,118,710	974,852	65,939	100,671	220,897	384,644	772,151	205,280
312 Change in inventories	35,412	10,955	2,473	6,134	-11	3,265	2,176	23,850	29,280	10,064
313 Valuables	8,929	6,136	3,741	3,684	206	1,341	1,355	592	3,494	405
314 Nonproduced assets	79,340	14,877	14,046	34,062	-1,358	3,202	15,504	7,352	24,700	4,979
NET LENDING-BORROWING (1-2-31)	-9,629,446	-14,089,347	-14,008,811	-9,985,457	-4,179,593	-1,641,041	-2,675,457	-1,504,598	-10,000,689	-2,185,399
FINANCING (33-32)	9,629,446	14,089,347	14,008,811	9,985,457	4,179,593	1,641,041	2,675,457	1,504,598	10,000,689	2,185,399
32 NET ACQUISITION OF FINANCIAL ASSETS (321+322)	6,825,544	2,022,682	-618,448	1,881,212	2,922,344	-1,272,525	-190,275	-1,921,058	-461,514	-3,100,877
321 Domestic	6,823,196	2,022,294	-623,788	1,866,700	2,921,389	-1,272,525	-190,275	-1,926,606	-468,017	-3,106,062
322 Foreign	2,348	388	5,341	14,512	954	0	0	5,548	6,503	5,185
33 NET INCURRENCE OF LIABILITIES (331+332)	16,454,990	16,112,029	13,390,363	11,866,669	7,101,936	368,516	2,485,182	-416,459	9,539,175	-915,479
331 Domestic	9,576,610	11,835,071	4,793,136	3,104,447	7,167,066	-7,912,468	2,557,173	-397,777	1,413,994	-721,042
332 Foreign	6,878,380	4,276,958	8,597,227	8,762,222	-65,130	8,280,984	-71,991	-18,682	8,125,181	-194,437

Source: Ministry of Finance

Note: data for December 2012 are preliminary

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
XII	9,075,769	12,034,128	-2,958,359	432,443	-2,525,916
I-XII 2010	107,466,351	120,323,332	-12,856,981	6,236,482	-6,620,499
I 2011	7,901,761	9,560,529	-1,658,768	778,528	-880,240
II	8,011,810	9,341,852	-1,330,043	361,709	-968,334
III	8,268,491	10,702,500	-2,434,009	1,325,193	-1,108,817
IV	9,326,762	9,893,598	-566,836	234,191	-332,645
V	8,881,801	10,071,636	-1,189,835	688,796	-501,039
VI	8,701,446	9,794,063	-1,092,617	428,069	-664,548
VII	9,539,932	10,480,920	-940,988	464,735	-476,254
VIII	9,526,164	9,063,945	462,219	335,783	798,002
IX	9,674,454	10,318,227	-643,774	1,319,729	675,955
X	9,541,814	9,210,285	331,528	77,789	409,318
XI	8,766,718	10,388,121	-1,621,404	708,607	-912,797
XII	8,928,519	11,113,833	-2,185,314	374,463	-1,810,851
I-XII 2011	107,069,670	119,939,511	-12,869,841	7,097,592	-5,772,249
I 2012	8,099,403	9,509,018	-1,409,614	1,005,673	-403,942
II	8,425,519	8,646,180	-220,661	359,026	138,365
III	8,703,838	11,188,380	-2,484,542	1,291,015	-1,193,527
IV	10,200,927	10,031,338	169,588	244,937	414,525
V	8,898,869	9,836,066	-937,197	776,842	-160,356
VI	8,576,203	9,341,157	-764,953	343,343	-421,610
VII	10,024,083	11,340,343	-1,316,260	993,690	-322,570
VIII	9,671,587	9,576,853	94,734	339,171	433,904
IX	8,456,466	9,670,465	-1,213,999	1,269,027	55,028
X	10,240,713	9,565,373	675,340	354,872	1,030,212
XI	9,319,461	9,118,290	201,171	606,360	807,532
XII	8,941,860	10,906,531	-1,964,671	751,702	-1,212,969
I-XII 2012	109,558,928	118,729,992	-9,171,064	8,335,656	-835,407

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

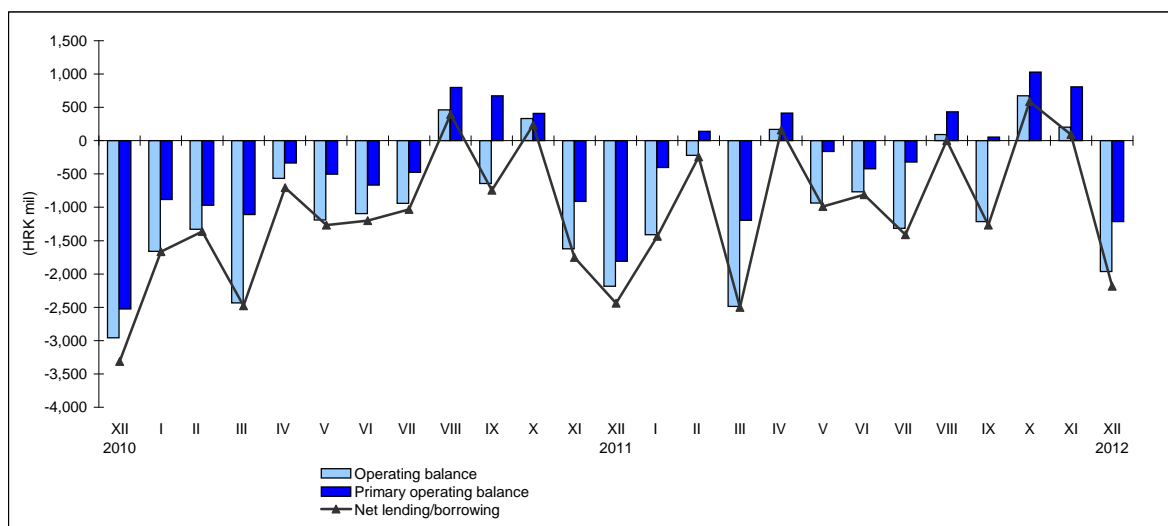


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
XII	-2,958,359	353,832	-3,312,191	3,312,191	-3,525,832	-213,641
I-XII 2010	-12,856,981	1,232,366	-14,089,347	14,089,347	2,022,682	16,112,029
I 2011	-1,658,768	9,024	-1,667,792	1,667,792	-1,040,369	627,424
II	-1,330,043	33,008	-1,363,051	1,363,051	-756,558	606,493
III	-2,434,009	44,843	-2,478,852	2,478,852	7,517,784	9,996,636
IV	-566,836	135,567	-702,403	702,403	-1,854,446	-1,152,043
V	-1,189,835	76,497	-1,266,332	1,266,332	-2,024,884	-758,552
VI	-1,092,617	108,453	-1,201,071	1,201,071	-1,476,106	-275,036
VII	-940,988	89,254	-1,030,242	1,030,242	4,961,878	5,992,120
VIII	462,219	65,925	396,294	-396,294	-847,442	-1,243,735
IX	-643,774	100,760	-744,533	744,533	-1,287,060	-542,526
X	331,528	95,018	236,510	-236,510	379,416	142,905
XI	-1,621,404	128,826	-1,750,230	1,750,230	141,874	1,892,104
XII	-2,185,314	251,795	-2,437,109	2,437,109	-4,332,535	-1,895,426
I-XII 2011	-12,869,841	1,138,970	-14,008,811	14,008,811	-618,448	13,390,363
I 2012	-1,409,614	25,790	-1,435,405	1,435,405	433,156	1,868,561
II	-220,661	20,770	-241,430	241,430	4,683,964	4,925,394
III	-2,484,542	18,216	-2,502,758	2,502,758	-2,194,777	307,981
IV	169,589	8,267	161,322	-161,322	8,805,482	8,644,160
V	-937,197	53,378	-990,576	990,576	-6,050,044	-5,059,468
VI	-764,953	46,834	-811,787	811,787	-4,027,963	-3,216,176
VII	-1,316,260	93,941	-1,410,201	1,410,201	2,912,489	4,322,690
VIII	94,734	94,981	-247	247	-1,042,376	-1,042,129
IX	-1,213,999	51,010	-1,265,009	1,265,009	-2,060,388	-795,379
X	675,340	89,241	586,099	-586,099	1,045,905	459,806
XI	201,171	106,470	94,701	-94,701	133,914	39,213
XII	-1,964,671	220,728	-2,185,399	2,185,399	-3,100,877	-915,479
I-XII 2012	-9,171,064	829,626	-10,000,689	10,000,689	-461,514	9,539,175

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 9: CROATIAN WATERS TRANSACTIONS

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	2,253,976	1,998,161	1,919,586	1,936,439	332,488	400,321	523,134	604,124	1,860,067	238,419	96.1
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	342,007	334,354	339,390	322,926	15,100	61,216	106,015	106,341	288,672	55,756	89.4
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	3,397	1,772	2,740	3,000	85	669	967	-164	1,557	-451	51.9
133	From other general government units (1331+1332)	338,610	332,582	336,650	319,926	15,015	60,547	105,048	106,505	287,115	56,207	89.7
1331	Current	15,364	4,381	700	2,830	0	50	0	3,080	3,130	300	110.6
1332	Capital	323,246	328,201	335,950	317,096	15,015	60,497	105,048	103,425	283,985	55,907	89.6
14	Other revenue	1,911,969	1,663,807	1,580,196	1,613,513	317,388	339,105	417,119	497,783	1,571,395	182,663	97.4
2	EXPENSE (21+22+24+25+26+27+28)	1,748,448	1,779,441	1,459,634	1,553,179	72,511	433,430	437,344	512,709	1,455,994	212,401	93.7
21	Compensation of employees (211+212)	129,458	125,800	118,327	125,200	29,527	28,097	29,733	30,334	117,691	10,019	94.0
211	Wages and salaries	111,542	108,907	101,870	107,700	25,402	24,411	26,165	26,482	102,460	8,768	95.1
212	Social contributions	17,916	16,893	16,457	17,500	4,125	3,686	3,568	3,852	15,231	1,251	87.0
22	Use of goods and services	1,060,458	1,109,460	930,804	896,409	34,266	287,620	288,854	265,146	875,886	91,108	97.7
24	Interest	29,863	17,828	30,438	63,060	3,023	21,230	2,006	19,776	46,035	19,775	73.0
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	76,101	53,797	28,447	32,372	0	3,156	5,464	21,637	30,257	10,808	93.5
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	452,568	472,556	351,618	436,138	5,695	93,327	111,287	175,816	386,125	80,691	88.5
	NET-GROSS OPERATING BALANCE (1-2)	505,528	218,720	459,952	383,260	259,977	-33,109	85,790	91,415	404,073	26,018	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313)	274,314	378,952	1,185,008	1,257,817	74,936	161,093	223,036	860,310	1,319,375	556,330	104.9
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	275,598	379,044	1,185,123	1,257,917	74,952	161,108	223,054	860,337	1,319,451	556,338	104.9
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	1,284	92	115	100	16	15	18	27	76	8	76.0
311	Fixed assets (311,1-311,2-311,3)	262,282	363,095	1,159,853	1,224,817	68,463	152,514	215,951	854,216	1,291,144	554,685	105.4
311,1	Acquisitions: fixed assets	263,566	363,187	1,159,968	1,224,917	68,479	152,529	215,969	854,243	1,291,220	554,693	105.4
311,2	Disposals: fixed assets	1,284	92	115	100	16	15	18	27	76	8	76.0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	12,032	15,857	25,155	33,000	6,473	8,579	7,085	6,094	28,231	1,645	85.5
314	Acquisitions: nonproduced assets	12,032	15,857	25,155	33,000	6,473	8,579	7,085	6,094	28,231	1,645	85.5
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
	NET LENDING-BORROWING (1-2-31)	231,214	-160,232	-725,056	-874,557	185,041	-194,202	-137,246	-768,895	-915,302	-530,312	
	FINANCING (33-32)	-231,214	160,232	725,056	874,557	-185,041	194,202	137,246	768,895	915,302	530,312	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	222,116	-72,616	38,016	-180,984	181,936	-152,499	-38,805	-152,239	-161,607	-92,166	
321	Domestic	222,116	-72,616	38,016	-180,984	181,936	-152,499	-38,805	-152,239	-161,607	-92,166	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	-9,098	87,616	763,072	693,573	-3,105	41,703	98,441	616,656	753,695	438,146	
331	Domestic	-115,831	105,053	777,014	725,773	1,922	43,754	103,431	618,716	767,823	440,206	
332	Foreign	106,733	-17,437	-13,942	-32,200	-5,027	-2,051	-4,990	-2,060	-14,128	-2,060	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 10: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS

(000 HRK)		2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	1,168,578	1,040,675	1,091,289	1,196,514	204,595	251,323	265,640	335,184	1,056,742	111,702	88.3
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	22,246	51,045	61	326	468	6,602	7,457	6,365	14.6
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	22,246	51,045	61	326	468	6,602	7,457	6,365	14.6
1331	Current	0	0	438	3,205	0	326	468	837	1,631	600	50.9
1332	Capital	0	0	21,808	47,840	61	0	0	5,765	5,826	5,765	12.2
14	Other revenue	1,168,578	1,040,675	1,069,043	1,145,469	204,534	250,997	265,172	328,582	1,049,285	105,337	91.6
2	EXPENSE (21+22+24+25+26+27+28)	1,159,521	1,004,188	915,778	1,054,717	179,288	202,053	278,261	300,126	959,728	133,667	91.0
21	Compensation of employees (211+212)	21,331	20,240	23,411	29,320	7,077	7,021	7,336	6,998	28,432	2,328	97.0
211	Wages and salaries	18,310	17,327	20,077	25,470	6,159	6,172	6,396	6,127	24,854	2,053	97.6
212	Social contributions	3,021	2,913	3,334	3,850	918	849	940	871	3,578	275	92.9
22	Use of goods and services	874,856	784,653	763,362	825,682	155,896	169,418	237,397	235,190	797,901	94,855	96.6
24	Interest	32	501	139	5,190	4	4,412	101	0	4,517	0	87.0
25	Subsidies	89,673	44,923	7,154	7,119	149	59	180	595	983	401	13.8
26	Grants	157,329	124,876	98,046	159,827	11,836	14,500	30,363	54,642	111,341	35,612	69.7
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	16,300	28,995	23,666	27,579	4,326	6,643	2,884	2,701	16,554	471	60.0
NET-GROSS OPERATING BALANCE (1-2)		9,057	36,487	175,511	141,797	25,307	49,270	-12,621	35,058	97,014	-21,965	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+314)	6,656	1,582	62,344	128,655	22	8	147	19,964	20,141	19,965	15.7
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	6,656	1,608	62,344	128,725	88	8	147	20,122	20,365	20,121	15.8
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	26	0	70	66	0	0	158	224	156	
311	Fixed assets (311,1-311,2-311,3)	6,656	1,519	62,344	128,655	22	8	147	19,964	20,141	19,965	15.7
311,1	Acquisitions: fixed assets	6,656	1,545	62,344	128,725	88	8	147	20,122	20,365	20,121	15.8
311,2	Disposals: fixed assets	0	26	0	70	66	0	0	158	224	156	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	63	0	0	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	0	63	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
NET LENDING-BORROWING (1-2-31)		2,401	34,905	113,167	13,142	25,285	49,262	-12,768	15,094	76,873	-41,930	
FINANCING (33-32)		-2,401	-34,905	-113,167	-13,142	-25,285	-49,262	12,768	-15,094	-76,873	41,930	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	2,401	34,905	113,167	13,142	25,285	49,262	-12,768	15,094	76,873	-41,930	
321	Domestic	2,401	34,905	113,167	13,142	25,285	49,262	-12,768	15,094	76,873	-41,930	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	0	0	0	0	0	0	0	0	0	0	
331	Domestic	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 11: CROATIAN MOTORWAYS Ltd. TRANSACTIONS

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
1	REVENUE (11+12+13+14)	2,547,003	2,721,483	4,391,205	554,476	729,978	981,840	2,124,911
11	Taxes	1,380,753	0	0	0	0	0	0
1142	Excises	1,380,753	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
14	Other revenue	1,166,250	1,271,125	1,375,336	237,703	355,809	531,799	250,025
2	EXPENSE (21+22+24+25+26+27+28)	1,088,687	1,574,490	1,982,632	343,052	514,269	343,805	781,506
21	Compensation of employees (211+212)	289,866	320,097	354,412	82,595	83,694	98,706	89,417
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
22	Use of goods and services	314,534	301,452	326,437	63,067	100,011	82,947	80,412
24	Interest	445,185	589,173	787,824	116,150	280,254	74,985	316,435
25	Subsidies	0	0	0	0	0	0	0
26	Grants	3,610	301,777	474,244	68,562	48,620	82,062	275,000
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	35,492	61,991	39,715	12,678	1,690	5,105	20,242
	NET-GROSS OPERATING BALANCE (1-2)	1,458,316	1,146,993	2,408,573	211,424	215,709	638,035	1,343,405
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	3,942,727	2,949,761	3,369,269	582,659	823,712	1,003,657	959,241
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets (311,1-311,2-311,3)	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets (314,1-314,2-314,3-314,4)	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
	NET LENDING-BORROWING (1-2-31)	-2,484,411	-1,802,768	-960,696	-371,235	-608,003	-365,622	384,164
	FINANCING (33-32)	2,484,411	1,802,768	960,696	371,235	608,003	365,622	-384,164
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES (331+332)	2,441,653	2,051,134	1,249,822	136,578	709,493	321,672	82,079
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

Source: Ministry of Finance

TABLE 12: CROATIAN ROADS Ltd. TRANSACTIONS

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	1,481,919	1,789,839	1,447,462	1,450,700	359,024	331,731	440,915	322,788	1,454,458	64,975	100.3
11	Taxes	0	0	0	0	0	0	0	0	0	0	
1142	Excises	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	1,369,079	1,703,605	1,390,000	1,399,043	345,542	321,210	428,838	303,451	1,399,041	54,041	100.0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	1,369,079	1,703,605	1,390,000	1,399,043	345,542	321,210	428,838	303,451	1,399,041	54,041	100.0
1331	Current	0	0	0	3,643	0	0	0	3,641	3,641	0	99.9
1332	Capital	1,369,079	1,703,605	1,390,000	1,395,400	345,542	321,210	428,838	299,810	1,395,400	54,041	100.0
14	Other revenue	112,840	86,234	57,462	51,657	13,482	10,521	12,077	19,337	55,417	10,934	107.3
2	EXPENSE (21+22+24+25+26+27+28)	1,048,486	1,405,891	1,320,918	1,430,545	290,699	298,920	295,577	391,776	1,276,972	117,476	89.3
21	Compensation of employees (211+212)	93,383	88,674	86,815	91,179	23,061	21,348	21,653	21,739	87,801	7,228	96.3
211	Wages and salaries	80,372	76,234	74,613	79,658	19,804	18,441	18,925	18,962	76,132	6,318	95.6
212	Social contributions	13,011	12,440	12,202	11,521	3,257	2,907	2,728	2,777	11,669	910	101.3
22	Use of goods and services	524,661	739,205	686,539	678,679	163,826	135,093	134,822	221,350	655,091	77,419	96.5
24	Interest	221,474	268,159	283,868	373,287	80,239	63,106	116,729	35,698	295,772	2,466	79.2
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	508	0	0	0	0	0	0	0	0	0	
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	208,460	309,853	263,696	287,400	23,573	79,373	22,373	112,989	238,308	30,363	82.9
	NET-GROSS OPERATING BALANCE (1-2)	433,433	383,948	126,544	20,155	68,325	32,811	145,338	-68,988	177,486	-52,501	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	1,371,041	1,069,699	1,013,340	1,488,155	182,351	168,221	269,891	362,693	983,156	132,971	66.1
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,376,092	1,070,880	1,017,552	1,488,155	183,827	168,794	270,069	362,838	985,528	133,015	66.2
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	5,051	1,181	4,212	0	1,476	573	178	145	2,372	44	
311	Fixed assets (311,1-311,2-311,3)	1,128,989	918,841	885,651	1,371,155	150,337	144,504	250,758	328,033	873,632	128,419	63.7
311,1	Acquisitions: fixed assets	1,134,040	920,022	889,863	1,371,155	151,813	145,077	250,936	328,178	876,004	128,463	63.9
311,2	Disposals: fixed assets	5,051	1,181	4,212	0	1,476	573	178	145	2,372	44	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	242,052	150,858	127,689	117,000	32,014	23,717	19,133	34,660	109,524	4,552	93.6
314,1	Acquisitions: nonproduced assets	242,052	150,858	127,689	117,000	32,014	23,717	19,133	34,660	109,524	4,552	93.6
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
	NET LENDING-BORROWING (1-2-31)	-937,608	-685,751	-886,796	-1,468,000	-114,026	-135,410	-124,553	-431,681	-805,670	-185,472	
	FINANCING (33-32)	937,608	685,751	886,796	1,468,000	114,026	135,410	124,553	431,681	805,670	185,472	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	41,652	356,936	48,973	0	-67,885	-14,237	-265,533	460,983	113,328	312,816	
321	Domestic	41,652	356,936	48,973	0	-67,885	-14,237	-265,533	460,983	113,328	312,816	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	979,260	1,042,687	935,769	1,468,000	46,141	121,173	-140,980	892,664	918,998	498,288	
331	Domestic	696,394	926,845	895,422	1,400,440	-8,590	159,471	-135,084	930,210	946,007	523,889	
332	Foreign	282,866	115,842	40,347	67,560	54,731	-38,298	-5,896	-37,546	-27,009	-25,601	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 13: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	566,470	529,642	552,819	579,287	115,085	154,130	148,969	157,917	576,101	22,297	99.5
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	
1332	Capital	0	0	0	0	0	0	0	0	0	0	
14	Other revenue	566,470	529,642	552,819	579,287	115,085	154,130	148,969	157,917	576,101	22,297	99.5
2	EXPENSE (21+22+24+25+26+27+28)	267,167	16,967	408,867	89,725	70,535	6,711	6,443	5,771	89,460	1,725	99.7
21	Compensation of employees (211+212)	7,159	7,215	7,454	7,455	1,844	1,866	1,891	1,881	7,482	622	100.4
211	Wages and salaries	6,134	6,184	6,389	6,448	1,578	1,615	1,654	1,639	6,486	542	100.6
212	Social contributions	1,025	1,031	1,065	1,007	266	251	237	242	996	80	98.9
22	Use of goods and services	5,493	5,307	10,917	8,100	1,505	1,333	1,422	1,427	5,687	887	70.2
24	Interest	736	272	191	130	1	0	114	2	117	0	90.0
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	218	112	0	0	0	0	0	0	0	0	
28	Other expense	253,561	4,061	390,305	74,040	67,185	3,512	3,016	2,461	76,174	216	102.9
	NET-GROSS OPERATING BALANCE (1-2)	299,303	512,675	143,952	489,562	44,550	147,419	142,526	152,146	486,641	20,572	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	258	2,657	312	-299	127	0	19	-1	145	0	
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	258	2,657	312	481	127	0	19	-1	145	0	30.1
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	0	0	780	0	0	0	0	0	0	
311	Fixed assets (311,1-311,2-311,3)	258	2,657	312	481	127	0	19	-1	145	0	30.1
311,1	Acquisitions: fixed assets	258	2,657	312	481	127	0	19	-1	145	0	30.1
311,2	Disposals: fixed assets	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	0	-780	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	780	0	0	0	0	0	0	
	NET LENDING-BORROWING (1-2-31)	299,045	510,018	143,640	489,861	44,423	147,419	142,507	152,147	486,496	20,572	
	FINANCING (33-32)	-299,045	-510,018	-143,640	-489,861	-44,423	-147,419	-142,507	-152,147	-486,496	-20,572	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	299,045	510,018	143,640	489,861	44,423	147,419	142,507	152,147	486,496	20,572	
321	Domestic	299,045	510,018	143,640	489,861	44,423	147,419	142,507	152,147	486,496	20,572	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	0	0	0	0	0	0	0	0	0	0	
331	Domestic	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 14: CROATIAN PRIVATIZATION FUND TRANSACTIONS

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
1	REVENUE (11+12+13+14)	33,540	26,702	9,830	6,515	4,947	5,410	1,892
11	Taxes	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
2	EXPENSE (21+22+24+25+26+27+28)	81,841	74,004	18,164	17,306	19,638	18,896	16,161
21	Compensation of employees (211+212)	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
	NET-GROSS OPERATING BALANCE (1-2)	-48,301	-47,302	-8,334	-10,791	-14,691	-13,486	-14,269
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	-14,531	-5,935	-373	-6,324	-59	821	-929
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	15,370	6,860	418	6,324	59	59	929
311	Fixed assets (311,1-311,2-311,3)	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
	NET LENDING-BORROWING (1-2-31)	-33,770	-41,367	-7,961	-4,467	-14,632	-14,307	-13,340
	FINANCING (33-32)	33,770	41,367	7,961	4,467	14,632	14,307	13,340
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES (331+332)	6,880	85,610	-20,245	15,317	-19,778	110,316	76,331
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

TABLE 15: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS

	(000 HRK)	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	41,216	62,279	14,637	12,363	12,850	16,837	56,687	7,417	91.0
11	Taxes	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	80	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	80	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	
1332	Capital	80	0	0	0	0	0	0	0	
14	Other revenue	41,136	62,279	14,637	12,363	12,850	16,837	56,687	7,417	91.0
2	EXPENSE (21+22+24+25+26+27+28)	84,648	99,741	24,759	21,836	23,548	27,689	97,832	10,416	98.1
21	Compensation of employees (211+212)	25,041	39,010	9,943	9,093	9,556	10,395	38,987	3,105	99.9
211	Wages and salaries	21,537	34,053	8,632	7,878	8,363	9,210	34,083	2,711	100.1
212	Social contributions	3,504	4,957	1,311	1,215	1,193	1,185	4,904	394	98.9
22	Use of goods and services	24,374	27,908	6,115	5,847	5,677	8,917	26,556	4,242	95.2
24	Interest	26,133	32,413	8,701	6,896	8,315	7,970	31,882	2,662	98.4
25	Subsidies	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	
27	Social benefits	0	0	0	0	0	0	0	0	
28	Other expense	9,100	410	0	0	0	407	407	407	99.3
	NET-GROSS OPERATING BALANCE (1-2)	-43,432	-37,462	-10,122	-9,473	-10,698	-10,852	-41,145	-2,999	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)	-26,544	-72,881	-1,701	-6,471	-1,338	-9,868	-19,378	-1,832	
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	611	81,199	7,557	68	207	949	8,781	842	10.8
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	27,155	154,080	9,258	6,539	1,545	10,817	28,159	2,674	18.3
311	Fixed assets (311,1-311,2-311,3)	-13,757	-57,881	-744	-3,658	-843	-2,783	-8,028	-1,046	
311,1	Acquisitions: fixed assets	611	81,199	7,557	68	207	949	8,781	842	10.8
311,2	Disposals: fixed assets	14,368	139,080	8,301	3,726	1,050	3,732	16,809	1,888	12.1
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-12,787	-15,000	-957	-2,813	-495	-7,085	-11,350	-786	
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	12,787	15,000	957	2,813	495	7,085	11,350	786	75.7
	NET LENDING-BORROWING (1-2-31)	-16,888	35,419	-8,421	-3,002	-9,360	-984	-21,767	-1,167	
	FINANCING (33-32)	16,888	-35,419	8,421	3,002	9,360	984	21,767	1,167	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	52,016	12,000	-27,498	-12,195	9,074	-5,259	-35,878	-4,464	
321	Domestic	52,016	12,000	-27,498	-12,195	9,074	-5,259	-35,878	-4,464	
322	Foreign	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	68,904	-23,419	-19,077	-9,193	18,434	-4,275	-14,111	-3,297	
331	Domestic	88,580	4,368	-12,330	-2,330	25,827	2,742	13,909	3,133	
332	Foreign	-19,676	-27,787	-6,747	-6,863	-7,393	-7,017	-28,020	-6,430	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 16: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	110,831,567	110,406,122	113,572,878	25,895,853	28,445,581	29,011,611	29,530,426	112,883,471	9,276,501	99.4
11	Taxes (111+113+114+115+116)	62,856,582	61,422,186	64,266,283	14,124,100	16,388,616	17,263,644	16,917,537	64,693,898	4,927,959	100.7
111	Taxes of income and profits and capital gains	7,608,630	8,595,516	8,951,996	2,170,570	2,736,632	1,984,835	2,074,831	8,966,867	650,980	100.2
113	Taxes on property	443,983	448,489	390,762	91,914	102,846	87,052	115,925	397,736	42,966	101.8
114	Taxes on goods and services (1141+1142+1144+1145+1146)	50,980,460	50,244,065	52,784,117	11,341,293	13,014,182	14,640,753	14,208,791	53,205,019	4,081,502	100.8
1141	General taxes on goods and services (11411+11412)	37,812,425	37,847,826	40,581,333	8,787,558	10,059,231	11,018,592	10,913,483	40,778,865	2,836,201	100.5
11411	Value-added taxes	37,688,520	37,718,154	40,451,706	8,756,665	10,027,901	10,987,604	10,879,854	40,652,023	2,828,159	100.5
11412	Sales taxes	123,905	129,672	129,627	30,894	31,330	30,988	33,630	126,841	8,042	97.9
1142	Excises	11,972,326	11,215,054	10,976,601	2,279,806	2,656,513	3,345,877	2,924,293	11,206,489	1,073,861	102.1
115	Taxes on international trade and transactions	1,644,448	1,766,356	1,791,012	430,385	438,419	463,654	421,906	1,754,364	122,846	98.0
116	Other taxes	2,179,061	367,761	348,397	89,939	96,537	87,351	96,085	369,912	29,665	106.2
12	Social contributions	38,712,382	38,605,067	37,967,820	9,319,977	9,820,243	9,412,910	9,292,741	37,845,871	3,167,230	99.7
13	Grants	655,243	902,892	1,540,976	114,549	214,363	200,121	455,003	984,036	247,893	63.9
14	Other revenue	8,607,360	9,475,978	9,797,800	2,337,227	2,022,359	2,134,936	2,865,145	9,359,667	933,419	95.5
2	EXPENSE (21+22+24+25+26+27+28)	122,584,020	122,427,705	121,542,292	29,622,633	29,791,225	31,096,801	30,419,807	120,930,466	11,272,047	99.5
21	Compensation of employees (211+212)	31,371,604	32,004,098	32,202,258	7,945,896	7,899,327	8,114,997	7,703,383	31,663,603	2,586,414	98.3
211	Wages and salaries	26,628,270	27,161,762	27,628,513	6,725,598	6,721,412	7,011,140	6,695,903	27,154,053	2,165,794	98.3
212	Social contributions	4,743,334	4,842,336	4,573,744	1,220,298	1,177,915	1,103,857	1,007,480	4,509,550	420,620	98.6
22	Use of goods and services	10,306,632	10,363,799	10,263,390	1,996,223	2,289,491	2,371,605	3,110,121	9,767,441	1,360,953	95.2
24	Interest	6,551,773	7,444,623	8,354,887	2,747,681	1,460,765	2,729,153	1,776,380	8,713,979	776,605	104.3
25	Subsidies	6,627,115	6,562,431	5,868,422	1,333,558	1,449,696	1,778,753	1,201,296	5,763,304	543,866	98.2
26	Grants	3,937,445	3,492,346	3,452,327	810,260	790,983	772,359	932,253	3,305,855	444,197	95.8
27	Social benefits	56,906,667	56,482,968	55,588,936	13,639,127	14,428,792	14,112,727	13,989,204	56,169,850	4,800,074	101.0
28	Other expense	6,882,784	6,077,439	5,812,072	1,149,886	1,472,170	1,217,207	1,707,170	5,546,433	759,937	95.4
	NET-GROSS OPERATING BALANCE (1-2)	-11,752,453	-12,021,583	-7,969,413	-3,726,780	-1,345,644	-2,085,190	-889,381	-8,046,995	-1,995,546	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	2,679,321	3,372,501	3,820,179	320,511	431,330	731,687	1,649,537	3,133,065	928,162	82.0
311	Fixed assets	2,487,200	3,213,053	3,642,079	284,144	394,039	686,929	1,584,073	2,949,185	907,303	81.0
312	Inventories	10,955	2,473	6,134	-11	3,265	2,176	23,850	29,280	10,064	
313	Valuables	6,136	3,741	3,684	206	1,341	1,355	592	3,494	405	94.8
314	Nonproduced assets	175,030	153,234	168,282	36,172	32,685	41,227	41,021	151,105	10,390	89.8
	NET LENDING-BORROWING (1-2-31)	-14,431,774	-15,394,084	-11,789,592	-4,047,291	-1,776,974	-2,816,877	-2,538,917	-11,180,059	-2,923,708	
	FINANCING (33-32)	14,431,774	15,394,084	11,789,592	4,047,291	1,776,974	2,816,877	2,538,917	11,180,059	2,923,708	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	2,816,593	-353,868	1,967,119	3,059,221	-1,322,745	-411,190	-1,490,992	-165,706	-2,928,193	
321	Domestic	2,816,205	-359,208	1,952,607	3,058,266	-1,322,745	-411,190	-1,496,540	-172,209	-2,933,378	
322	Foreign	388	5,341	14,512	954	0	0	5,548	6,503	5,185	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	17,248,367	15,040,216	13,756,711	7,106,511	454,229	2,405,687	1,047,926	11,014,353	-4,486	
331	Domestic	12,892,453	6,448,390	4,986,916	7,128,684	-7,779,543	2,495,957	1,113,231	2,958,329	224,042	
332	Foreign	4,355,914	8,591,826	8,769,795	-22,173	8,233,772	-90,270	-65,305	8,056,024	-228,528	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 17: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

(000 HRK)		2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	XII 2012	I - XII 2012 Plan 2012
1	REVENUE (A+B)	110,831,567	110,406,122	113,572,878	25,895,853	28,445,581	29,011,611	29,530,426	112,883,471	9,276,501	99.4
	A) Budgetary Central Government	107,457,602	107,067,244	110,057,403	25,228,760	27,675,999	28,152,135	28,501,537	109,558,431	8,941,363	99.5
	B) Extrabudgetary Users (1+...+6)	3,373,965	3,338,878	3,515,475	667,093	769,583	859,476	1,028,889	3,325,040	335,137	94.6
	1. Croatian Waters	1,690,712	1,594,280	1,625,738	319,294	341,307	419,940	499,614	1,580,154	182,787	97.2
	2. Fund for Environmental Protection and Energy Efficiency	1,040,675	1,091,289	1,196,514	204,595	251,262	265,640	335,184	1,056,681	111,702	88.3
	3. Croatian Roads Ltd.	86,234	57,462	51,657	13,482	10,521	12,077	19,337	55,417	10,934	107.3
	4. State Agency for Deposit Insurance and Bank Rehabilitation	529,642	552,819	579,287	115,085	154,130	148,969	157,917	576,101	22,297	99.5
	5. Croatian Privatization Fund	26,702	1,892	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	41,136	62,279	14,637	12,363	12,850	16,837	56,687	7,417	91.0
2	EXPENSE (A+B)	122,584,020	122,427,705	121,542,292	29,622,633	29,791,225	31,096,801	30,419,807	120,930,466	11,272,047	99.5
	A) Budgetary Central Government	118,312,278	118,224,125	117,314,885	28,984,841	28,828,275	30,055,628	29,182,232	117,050,976	10,796,858	99.8
	B) Extrabudgetary Users (1+...+6)	4,271,742	4,203,581	4,227,407	637,792	962,950	1,041,173	1,237,575	3,879,490	475,189	91.8
	1. Croatian Waters	1,771,232	1,458,210	1,552,679	72,511	433,430	437,344	512,213	1,455,498	211,905	93.7
	2. Fund for Environmental Protection and Energy Efficiency	1,003,648	914,777	1,054,717	179,288	202,053	278,261	300,126	959,728	133,667	91.0
	3. Croatian Roads Ltd.	1,405,891	1,320,918	1,430,545	290,699	298,920	295,577	391,776	1,276,972	117,476	89.3
	4. State Agency for Deposit Insurance and Bank Rehabilitation	16,967	408,867	89,725	70,535	6,711	6,443	5,771	89,460	1,725	99.7
	5. Croatian Privatization Fund	74,004	16,161	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	84,648	99,741	24,759	21,836	23,548	27,689	97,832	10,416	98.1
	NET-GROSS OPERATING BALANCE (1-2)	-11,752,453	-12,021,583	-7,969,413	-3,726,780	-1,345,644	-2,085,190	-889,381	-8,046,995	-1,995,546	
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,679,321	3,372,501	3,820,179	320,511	431,330	731,687	1,649,537	3,133,065	928,162	82.0
	Acquisition (A+B)	3,005,786	3,751,920	4,259,894	404,033	501,401	802,196	1,734,622	3,442,252	961,842	80.8
	A) Budgetary Central Government	1,550,672	1,485,978	1,303,417	137,482	171,423	308,700	490,377	1,107,982	251,526	85.0
	B) Extrabudgetary Users	1,455,114	2,265,942	2,956,477	266,551	329,978	493,496	1,244,245	2,334,270	710,316	79.0
	Disposals (A+B)	326,465	379,419	439,715	83,522	70,071	70,508	85,085	309,187	33,681	70.3
	A) Budgetary Central Government	318,306	347,008	284,685	72,706	62,944	68,767	73,938	278,356	30,799	97.8
	B) Extrabudgetary Users	8,159	32,411	155,030	10,816	7,127	1,741	11,147	30,831	2,882	19.9
	NET LENDING-BORROWING (1-2-31)	-14,431,774	-15,394,084	-11,789,592	-4,047,291	-1,776,974	-2,816,877	-2,538,917	-11,180,059	-2,923,708	
	FINANCING (33-32)	14,431,774	15,394,084	11,789,592	4,047,291	1,776,974	2,816,877	2,538,917	11,180,059	2,923,708	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	2,816,593	-353,868	1,967,119	3,059,221	-1,322,745	-411,190	-1,490,992	-165,706	-2,928,193	
321	Domestic (A+B)	2,816,205	-359,208	1,952,607	3,058,266	-1,322,745	-411,190	-1,496,540	-172,209	-2,933,378	
	A) Budgetary Central Government	1,942,719	-818,011	1,618,588	2,902,005	-1,340,495	-245,665	-1,967,266	-651,421	-3,128,206	
	B) Extrabudgetary Users	873,486	458,803	334,019	156,261	17,750	-165,525	470,726	479,212	194,828	
322	Foreign (A+B)	388	5,341	14,512	954	0	0	5,548	6,503	5,185	
	A) Budgetary Central Government	388	5,341	14,512	954	0	0	5,548	6,503	5,185	
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	17,248,367	15,040,216	13,756,711	7,106,511	454,229	2,405,687	1,047,926	11,014,353	-4,486	
331	Domestic (A+B)	12,892,453	6,448,390	4,986,916	7,128,684	-7,779,543	2,495,957	1,113,231	2,958,329	224,042	
	A) Budgetary Central Government	11,835,071	4,793,136	3,104,447	7,167,066	-7,912,468	2,557,173	-397,777	1,413,994	-721,042	
	B) Extrabudgetary Users	1,057,382	1,655,254	1,882,469	-38,382	132,925	-61,216	1,511,008	1,544,335	945,084	
332	Foreign (A+B)	4,355,914	8,591,826	8,769,795	-22,173	8,233,772	-90,270	-65,305	8,056,024	-228,528	
	A) Budgetary Central Government	4,276,958	8,597,227	8,762,222	-65,130	8,280,984	-71,991	-18,682	8,125,181	-194,437	
	B) Extrabudgetary Users	78,956	-5,401	7,573	42,957	-47,212	-18,279	-46,623	-69,157	-34,091	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 17A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
XII	9,389,130	12,521,512	-3,132,381	510,607	-2,621,774
I-XII 2010	110,831,567	122,584,020	-11,752,453	6,551,773	-5,200,680
I 2011	8,172,525	9,585,447	-1,412,922	793,686	-619,236
II	8,222,928	9,451,227	-1,228,300	390,974	-837,326
III	8,498,586	10,829,426	-2,330,840	1,365,581	-965,260
IV	9,618,565	10,056,553	-437,987	253,135	-184,852
V	9,118,644	10,156,412	-1,037,768	689,184	-348,584
VI	8,954,557	9,967,908	-1,013,350	502,061	-511,289
VII	9,868,413	10,558,083	-689,670	482,865	-206,806
VIII	9,797,398	9,330,619	466,779	369,293	836,072
IX	9,938,918	10,482,854	-543,937	1,337,002	793,065
X	9,878,822	9,381,608	497,213	98,477	595,691
XI	9,057,168	10,562,603	-1,505,435	719,135	-786,300
XII	9,279,599	12,064,965	-2,785,366	443,230	-2,342,136
I-XII 2011	110,406,122	122,427,705	-12,021,583	7,444,623	-4,576,960
I 2012	8,368,121	9,529,396	-1,161,274	1,019,224	-142,051
II	8,581,273	8,839,878	-258,605	394,982	136,377
III	8,946,458	11,253,359	-2,306,901	1,333,476	-973,425
IV	10,533,865	10,237,414	296,451	265,856	562,307
V	9,123,021	9,986,752	-863,731	781,962	-81,770
VI	8,788,695	9,567,059	-778,364	412,948	-365,416
VII	10,379,222	11,536,053	-1,156,831	1,043,610	-113,221
VIII	9,888,230	9,664,993	223,237	381,409	604,645
IX	8,744,160	9,895,756	-1,151,596	1,304,134	152,538
X	10,610,474	9,843,556	766,918	374,861	1,141,779
XI	9,643,451	9,304,204	339,247	624,914	964,162
XII	9,276,501	11,272,047	-1,995,546	776,605	-1,218,941
I-XII 2012	112,883,471	120,930,466	-8,046,995	8,713,979	666,985

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

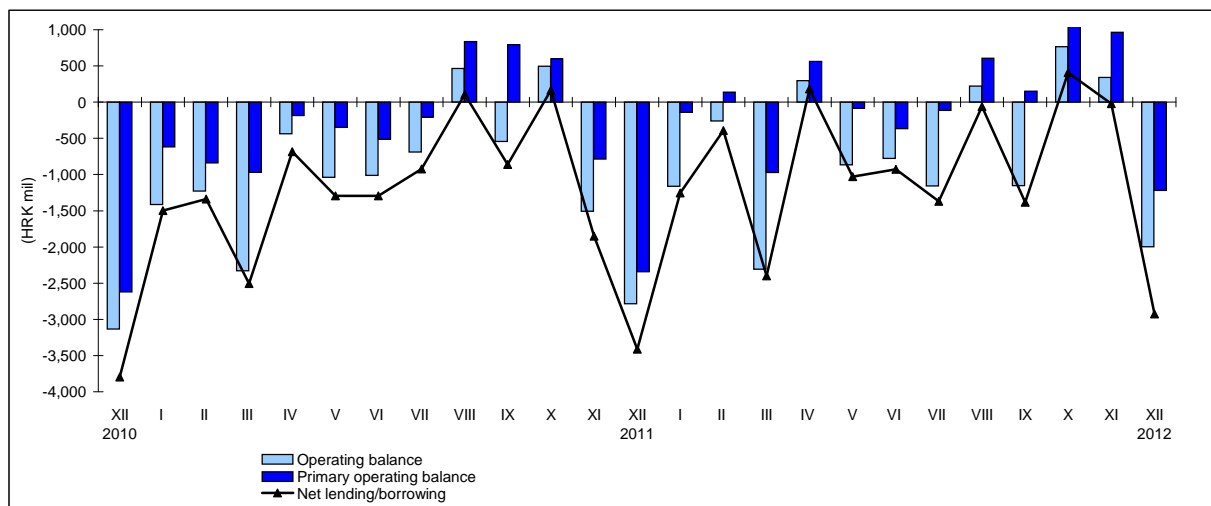


TABLE 17B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
XII	-3,132,381	665,845	-3,798,226	3,798,226	-3,714,951	83,275
I-XII 2010	-11,752,453	2,679,321	-14,431,774	14,431,774	-1,496,914	17,248,367
I 2011	-1,412,922	83,212	-1,496,134	1,496,134	-906,914	589,221
II	-1,228,300	111,444	-1,339,744	1,339,744	-735,476	604,268
III	-2,330,840	173,701	-2,504,541	2,504,541	7,578,746	10,083,287
IV	-437,987	247,893	-685,880	685,880	-1,853,259	-1,167,379
V	-1,037,768	256,510	-1,294,278	1,294,278	-1,987,883	-693,605
VI	-1,013,350	283,030	-1,296,381	1,296,381	-1,524,712	-228,332
VII	-689,670	235,339	-925,009	925,009	5,050,093	5,975,102
VIII	466,779	360,756	106,023	-106,023	-677,793	-783,815
IX	-543,937	317,403	-861,339	861,339	-1,236,075	-374,735
X	497,213	333,011	164,202	-164,202	390,269	226,066
XI	-1,505,435	343,856	-1,849,291	1,849,291	127,573	1,976,864
XII	-2,785,366	626,346	-3,411,712	3,411,712	-4,578,437	-1,166,725
I-XII 2011	-12,021,583	3,372,501	-15,394,084	15,394,084	-353,868	15,040,216
I 2012	-1,161,274	95,171	-1,256,446	1,256,446	558,261	1,814,707
II	-258,605	132,371	-390,975	390,975	4,592,751	4,983,726
III	-2,306,901	92,969	-2,399,870	2,399,870	-2,091,792	308,078
IV	296,451	115,009	181,443	-181,443	8,791,927	8,610,484
V	-863,731	165,043	-1,028,775	1,028,775	-6,090,457	-5,061,682
VI	-778,364	151,278	-929,642	929,642	-4,024,215	-3,094,573
VII	-1,156,831	212,166	-1,368,997	1,368,997	2,848,227	4,217,224
VIII	223,237	286,109	-62,872	62,872	-1,082,983	-1,020,111
IX	-1,151,596	233,412	-1,385,008	1,385,008	-2,176,434	-791,426
X	766,918	359,248	407,670	-407,670	1,339,343	931,673
XI	339,247	362,127	-22,880	22,880	97,858	120,738
XII	-1,995,546	928,162	-2,923,708	2,923,708	-2,928,193	-4,486
I-XII 2012	-8,046,995	3,133,065	-11,180,059	11,180,059	-165,706	11,014,353

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 18: LOCAL GOVERNMENT TRANSACTIONS (THE LARGEST 53 UNITS)

	(000 HRK)	2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	I - XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	16,062,945	15,041,812	14,763,088	14,948,636	3,526,390	3,697,533	3,895,295	3,915,968	15,035,185	100.6
11	Taxes (111+113+114+115+116)	9,891,927	8,872,440	8,805,856	9,554,552	2,233,818	2,301,871	2,517,616	2,370,552	9,423,857	98.6
111	Taxes of income, profits and capital gains	8,961,506	8,021,829	7,965,284	8,654,705	2,108,300	2,134,128	2,205,538	2,158,678	8,606,644	99.4
113	Taxes on property	512,708	439,983	437,557	371,401	87,606	102,238	98,692	116,392	404,927	109.0
114	Taxes on goods and services (1141+1142+1144+1145+1146)	406,662	398,714	392,941	519,071	35,247	62,954	211,156	93,126	402,483	77.5
1141	General taxes on goods and services (11411+11412)	52,947	49,883	51,405	56,152	9,561	12,807	18,870	14,141	55,378	98.6
11411	Value-added taxes	0	0	0	0	0	0	0	0	0	
11412	Sales taxes	52,947	49,883	51,405	56,152	9,561	12,807	18,870	14,141	55,378	98.6
1142	Excises	0	0	0	0	0	0	0	0	0	
115	Taxes on international trade and transactions	0	0	0	0	0	0	0	0	0	
116	Other taxes	11,052	11,913	10,075	9,375	2,665	2,552	2,230	2,357	9,804	104.6
12	Social contributions	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	2,034,478	2,147,948	2,122,230	1,724,771	495,047	423,844	414,774	464,394	1,798,058	104.2
131	From foreign governments	1,248	3,776	549	12	0	9	2	1	11	91.7
132	From international organizations	1,946	2,367	8,814	23,300	5,682	5,439	5,523	7,043	23,687	101.7
133	From other general government units	2,031,284	2,141,806	2,112,867	1,701,459	489,365	418,397	409,249	457,350	1,774,361	104.3
14	Other revenue (141+142+143+144+145)	4,136,540	4,021,424	3,835,003	3,669,313	797,525	971,817	962,905	1,081,022	3,813,270	103.9
141	Property income	983,916	945,050	886,337	918,812	207,372	227,637	243,683	242,605	921,297	100.3
142	Sales of goods and services	2,842,416	2,747,197	2,684,869	2,509,019	540,670	692,340	664,167	612,597	2,509,775	100.0
143	Fines, penalties, and forfeits	7,570	13,734	54,327	62,075	17,104	15,940	13,777	24,301	71,122	114.6
144	Voluntary transfers other than grants	35,992	32,054	33,759	36,816	5,386	13,706	13,777	29,015	55,680	151.2
145	Miscellaneous and unidentified revenue	266,646	283,389	175,710	142,590	26,992	22,196	13,777	172,504	255,396	179.1
2	EXPENSE (21+22+24+25+26+27+28)	13,958,975	13,066,277	12,661,547	13,021,022	3,116,763	3,207,032	3,188,273	3,757,881	13,269,948	101.9
21	Compensation of employees (211+212)	3,665,254	3,622,102	3,604,127	3,703,165	930,373	917,359	920,009	976,680	3,717,421	100.4
211	Wages and salaries	3,175,226	3,133,718	3,088,997	3,172,960	776,546	788,953	804,442	840,806	3,210,747	101.2
212	Social contributions	490,028	488,383	515,130	530,204	126,827	128,406	115,567	135,875	506,675	95.6
22	Use of goods and services	5,167,299	4,995,571	4,998,530	5,023,700	1,181,809	1,181,460	1,190,735	1,544,353	5,228,358	104.1
24	Interest	115,495	102,517	126,181	159,783	45,204	21,988	44,690	22,981	134,863	84.4
25	Subsidies	1,275,536	1,253,408	1,043,625	1,021,444	259,139	245,270	275,756	257,526	1,037,691	101.6
26	Grants	328,602	299,226	291,279	316,160	41,167	57,403	73,127	141,592	313,289	99.1
27	Social benefits	647,916	652,601	678,296	678,296	152,431	158,148	155,091	245,274	710,944	104.8
28	Other expense	2,627,619	2,145,538	1,945,205	2,118,475	533,641	495,403	528,864	569,475	2,127,383	100.4
	NET-GROSS OPERATING BALANCE (1-2)	2,103,970	1,975,535	2,101,541	1,927,613	409,627	490,501	707,022	158,087	1,765,237	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	2,756,124	2,168,528	1,671,392	1,869,969	408,435	268,156	283,718	480,279	1,440,588	77.0
311	Fixed assets (311,1-311,2)	2,773,332	2,223,776	1,642,846	1,841,761	422,153	257,248	274,271	473,682	1,427,353	77.5
311,1	acquisitions: fixed assets	2,907,375	2,366,044	1,880,738	2,005,506	460,091	301,527	312,929	512,936	1,587,482	79.2
311,2	disposals: fixed assets	134,042	142,268	237,892	163,745	37,939	44,279	38,658	39,254	160,129	97.8
312	Inventories	0	0	0	0	0	1	0	-1	0	
313	Valuables (313,1-313,2)	203	69	146	130	26	58	11	-1	93	71.9
313,1	acquisitions: valuables	203	69	146	130	26	58	11	-1	93	71.9
313,2	disposals: valuables	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2)	-17,411	-55,318	28,400	28,079	-13,744	10,850	9,437	6,599	13,142	46.8
314,1	acquisitions: nonproduced assets	297,960	254,896	243,344	143,002	20,278	30,137	31,741	63,919	146,075	102.1
314,2	disposals: nonproduced assets	315,371	310,214	214,945	114,923	34,022	19,288	22,304	57,320	132,933	115.7
	NET LENDING-BORROWING (1-2-31)	-652,155	-192,993	430,149	57,644	1,192	222,345	423,303	-322,192	324,649	
	FINANCING (33-32)	652,155	192,993	-430,149	-57,644	-1,192	-222,345	-423,303	322,192	-324,649	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	-634,558	-226,342	440,757	65,014	-70,147	154,787	231,424	-68,880	247,184	
321	Domestic	-634,558	-226,342	440,757	65,014	-70,147	154,787	231,424	-68,880	247,184	
322	Foreign	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	17,596	-33,349	10,608	7,370	-71,339	-67,558	-191,879	253,312	-77,465	
331	Domestic	39,441	-20,901	17,113	17,696	-69,965	-66,200	-190,306	255,206	-71,266	
332	Foreign	-21,844	-12,448	-6,505	-10,326	-1,373	-1,358	-1,573	-1,894	-6,199	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 19: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2,009	2,010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	I - IX 2012	I - XII 2012	I - XII 2012 Plan 2012
1	REVENUE (11+12+13+14)	128,087,106	123,709,173	123,024,529	126,761,985	28,931,005	31,723,018	32,495,800	32,981,781	126,131,604	99.5
11	Taxes (111+113+114+115+116)	73,570,853	71,729,021	70,228,042	73,820,835	16,357,918	18,690,488	19,781,260	19,288,089	74,117,755	100.4
111	Taxes of income, profits and capital gains	19,800,774	15,630,459	16,560,799	17,606,701	4,278,870	4,870,760	4,190,373	4,233,509	17,573,511	99.8
113	Taxes on property	1,045,005	883,966	886,046	762,163	179,520	205,083	185,744	232,316	802,663	105.3
114	Taxes on goods and services (1141+1142+1144+1145+1146)	49,644,939	51,379,174	50,637,006	53,303,187	11,376,540	13,077,136	14,851,909	14,301,917	53,607,502	100.6
1141	General taxes on goods and services (11411+11412)	37,226,780	37,862,308	37,899,231	40,637,484	8,797,119	10,072,038	11,037,462	10,927,624	40,834,243	100.5
11411	Value-added taxes	37,050,354	37,688,520	37,718,154	40,451,706	8,756,665	10,027,901	10,987,604	10,879,854	40,652,023	100.5
11412	Sales taxes	176,427	173,788	181,077	185,778	40,455	44,137	49,858	47,770	182,220	98.1
1142	Excises	10,998,910	11,972,326	11,215,054	10,976,601	2,279,806	2,656,513	3,345,877	2,924,293	11,206,489	102.1
115	Taxes on international trade and transactions	1,721,164	1,644,448	1,766,356	1,791,012	430,385	438,419	463,654	421,906	1,754,364	98.0
116	Other taxes	1,358,971	2,190,974	377,836	357,772	92,604	99,089	89,581	98,442	379,715	106.1
12	Social contributions	39,994,739	38,712,382	38,605,067	37,967,820	9,319,977	9,820,243	9,412,910	9,292,741	37,845,871	99.7
13	Grants	623,603	638,985	880,441	1,506,218	118,359	218,111	203,789	454,783	995,042	66.1
14	Other revenue	13,897,911	12,628,784	13,310,980	13,467,113	3,134,752	2,994,177	3,097,841	3,946,167	13,172,936	97.8
2	EXPENSE (21+22+24+25+26+27+28)	132,450,162	133,486,090	132,944,571	132,803,785	32,248,159	32,578,160	33,873,969	33,713,074	132,413,362	99.7
21	Compensation of employees (211+212)	35,240,175	34,993,705	35,608,225	35,905,422	8,849,269	8,816,686	9,035,007	8,680,063	35,381,024	98.5
211	Wages and salaries	29,976,425	29,761,988	30,250,759	30,801,474	7,502,143	7,510,365	7,815,583	7,536,709	30,364,799	98.6
212	Social contributions	5,263,750	5,231,717	5,357,466	5,103,949	1,347,126	1,306,321	1,219,424	1,143,354	5,016,225	98.3
22	Use of goods and services	15,011,623	15,302,203	15,362,330	15,287,090	3,178,032	3,600,952	3,562,340	4,654,475	14,995,799	98.1
24	Interest	5,625,309	6,654,290	7,570,804	8,514,670	2,792,885	1,482,753	2,773,843	1,799,361	8,848,842	103.9
25	Subsidies	8,075,242	7,880,522	7,606,056	6,889,867	1,592,697	1,694,966	2,054,510	1,458,822	6,800,995	98.7
26	Grants	2,383,858	2,072,465	1,638,943	2,008,958	360,190	428,290	434,381	609,232	1,832,092	91.2
27	Social benefits	56,927,886	57,554,583	57,135,569	56,267,232	13,791,559	14,586,941	14,267,818	14,234,477	56,880,795	101.1
28	Other expense	9,186,070	9,028,322	8,022,645	7,930,547	1,683,527	1,967,573	1,746,071	2,276,645	7,673,816	96.8
	NET-GROSS OPERATING BALANCE (1-2)	-4,363,055	-9,776,918	-9,920,042	-6,041,800	-3,317,153	-855,143	-1,378,169	-731,294	-6,281,758	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	6,357,263	4,847,849	5,043,893	5,690,148	728,946	699,486	1,015,406	2,129,815	4,573,653	80.4
311	Fixed assets	6,003,997	4,710,976	4,855,899	5,483,840	706,296	651,288	961,200	2,057,755	4,376,538	79.8
312	Inventories	35,412	10,955	2,473	6,134	-11	3,266	2,176	23,850	29,280	
313	Valuables	9,132	6,206	3,888	3,814	232	1,399	1,366	591	3,587	94.1
314	Nonproduced assets	308,723	119,712	181,634	196,361	22,429	43,534	50,664	47,620	164,247	83.6
	NET LENDING-BORROWING (1-2-31)	-10,720,319	-14,624,767	-14,963,935	-11,731,948	-4,046,099	-1,554,629	-2,393,574	-2,861,109	-10,855,411	
	FINANCING (33-32)	10,720,319	14,624,767	14,963,935	11,731,948	4,046,099	1,554,629	2,393,574	2,861,109	10,855,411	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	6,729,333	2,590,507	87,221	2,032,132	2,979,236	-1,168,117	-179,765	-1,572,898	58,456	
321	Domestic	6,726,985	2,590,119	81,880	2,017,621	2,978,282	-1,168,117	-179,765	-1,578,446	51,953	
322	Foreign	2,348	388	5,341	14,512	954	0	0	5,548	6,503	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	17,449,652	17,215,273	15,051,156	13,764,080	7,025,335	386,512	2,213,809	1,288,211	10,913,866	
331	Domestic	10,169,704	12,871,808	6,465,835	5,004,611	7,048,881	-7,845,902	2,305,652	1,355,410	2,864,041	
332	Foreign	7,279,948	4,343,466	8,585,321	8,759,469	-23,546	8,232,414	-91,843	-67,199	8,049,825	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 20: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

(000 HRK)		2009	2010	2011	Plan 2012	I - III 2012	IV - VI 2012	VII - IX 2012	I - IX 2012	I - XII 2012	I - XII 2012 Plan 2012
1	REVENUE (A+B+C)	128,087,106	123,709,173	123,024,529	126,761,985	28,931,005	31,723,018	32,495,800	32,981,781	126,131,604	99.5
	A) Budgetary Central Government	110,251,211	107,457,602	107,067,244	110,057,403	25,228,760	27,675,999	28,152,135	28,501,537	109,558,431	99.5
	B) Extrabudgetary Users (1+...+6)	3,804,235	3,351,565	3,307,063	3,457,405	665,220	767,882	857,620	1,021,626	3,312,348	95.8
	1. Croatian Waters	1,922,807	1,668,312	1,584,711	1,618,713	317,482	339,871	418,552	498,953	1,574,858	97.3
	2. Fund for Environmental Protection and Energy Efficiency	1,168,578	1,040,675	1,069,043	1,145,469	204,534	250,997	265,172	328,582	1,049,285	91.6
	3. Croatian Roads Ltd.	112,840	86,234	57,462	51,657	13,482	10,521	12,077	19,337	55,417	107.3
	4. State Agency for Deposit Insurance and Bank Rehabilitation	566,470	529,642	552,819	579,287	115,085	154,130	148,969	157,917	576,101	99.5
	5. Croatian Privatization Fund	33,540	26,702	1,892	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	-	41,136	62,279	14,637	12,363	12,850	16,837	56,687	91.0
	C) Budgetary Local Government	14,031,661	12,900,006	12,650,221	13,247,177	3,037,025	3,279,137	3,486,045	3,458,618	13,260,825	100.1
2	EXPENSE (A+B+C)	132,450,162	133,486,090	132,944,571	132,803,785	32,248,159	32,578,160	33,873,969	33,713,074	132,413,362	99.7
	A) Budgetary Central Government	114,305,037	116,237,015	116,163,322	115,681,443	28,502,167	28,412,779	29,655,669	28,747,394	115,318,008	99.7
	B) Extrabudgetary Users (1+...+6)	4,217,593	4,205,199	4,151,516	4,159,390	631,101	960,050	1,031,884	1,215,063	3,838,098	92.3
	1. Croatian Waters	1,709,514	1,754,034	1,436,668	1,534,208	72,511	433,118	435,165	499,057	1,439,851	93.8
	2. Fund for Environmental Protection and Energy Efficiency	1,111,094	954,303	884,255	1,005,171	172,597	199,465	271,151	290,770	933,983	92.9
	3. Croatian Roads Ltd.	1,047,978	1,405,891	1,320,918	1,430,545	290,699	298,920	295,577	391,776	1,276,972	89.3
	4. State Agency for Deposit Insurance and Bank Rehabilitation	267,167	16,967	408,867	89,725	70,535	6,711	6,443	5,771	89,460	99.7
	5. Croatian Privatization Fund	81,841	74,004	16,161	0	0	0	0	0	0	-
	6. Agency for Management of the Public Property	-	-	84,648	99,741	24,759	21,836	23,548	27,689	97,832	98.1
	C) Budgetary Local Government	13,927,532	13,043,877	12,629,732	12,962,952	3,114,891	3,205,332	3,186,417	3,750,618	13,257,257	102.3
	NET-GROSS OPERATING BALANCE (1-2)	-4,363,056	-9,776,918	-9,920,042	-6,041,800	-3,317,153	-855,143	-1,378,169	-731,294	-6,281,758	
31	NET ACQUISITION OF NONFINANCIAL ASSETS	6,357,263	4,847,849	5,043,893	5,690,148	728,946	699,486	1,015,406	2,129,815	4,573,653	80.4
	Acquisition (A+B+C)	7,132,386	5,626,796	5,876,148	6,408,532	884,428	833,124	1,146,876	2,311,474	5,175,902	80.8
	A) Budgetary Central Government	2,267,406	1,550,672	1,485,978	1,303,417	137,482	171,423	308,700	490,377	1,107,982	85.0
	B) Extrabudgetary users	1,659,443	1,455,114	2,265,942	2,956,477	266,551	329,978	493,496	1,244,245	2,334,270	79.0
	C) Budgetary Local Government	3,205,537	2,621,009	2,124,228	2,148,638	480,395	331,722	344,681	576,853	1,733,651	80.7
	Disposals (A+B+C)	775,123	778,947	832,255	718,384	155,482	133,637	131,471	181,659	602,250	83.8
	A) Budgetary Central Government	304,005	318,306	347,008	284,685	72,706	62,944	68,767	73,938	278,356	97.8
	B) Extrabudgetary users	21,705	8,159	32,411	155,030	10,816	7,127	1,741	11,147	30,831	19.9
	C) Budgetary Local Government	449,413	452,482	452,836	278,669	71,960	63,566	60,962	96,574	293,063	105.2
	NET LENDING-BORROWING (1-2-31)	-10,720,319	-14,624,767	-14,963,935	-11,731,948	-4,046,099	-1,554,629	-2,393,574	-2,861,109	-10,855,411	
	FINANCING (33-32)	10,720,319	14,624,767	14,963,935	11,731,948	4,046,099	1,554,629	2,393,574	2,861,109	10,855,411	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	6,729,333	2,590,507	87,221	2,032,132	2,979,236	-1,168,117	-179,765	-1,572,898	58,456	
321	Domestic (A+B+C)	6,726,985	2,590,119	81,880	2,017,621	2,978,282	-1,168,117	-179,765	-1,578,446	51,953	
	A) Budgetary Central Government	6,823,220	1,942,756	-817,680	1,618,588	2,892,167	-1,340,654	-245,664	-1,980,292	-674,443	
	B) Extrabudgetary users	538,324	873,486	458,803	334,019	156,261	17,750	-165,525	470,726	479,212	
	C) Budgetary Local Government	-634,558	-226,123	440,757	65,014	-70,147	154,787	231,424	-68,880	247,184	
322	Foreign (A+B+C)	2,348	388	5,341	14,512	954	0	0	5,548	6,503	
	A) Budgetary Central Government	2,348	388	5,341	14,512	954	0	0	5,548	6,503	
	B) Extrabudgetary users	0	0	0	0	0	0	0	0	0	
	C) Budgetary Local Government	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	17,449,652	17,215,273	15,051,156	13,764,080	7,025,335	386,512	2,213,809	1,288,211	10,913,866	
331	Domestic (A+B+C)	10,169,704	12,871,808	6,465,835	5,004,611	7,048,881	-7,845,902	2,305,652	1,355,410	2,864,041	
	A) Budgetary Central Government	9,576,610	11,835,071	4,793,136	3,104,447	7,167,066	-7,912,468	2,557,173	-397,777	1,413,994	
	B) Extrabudgetary users	553,629	1,057,382	1,655,254	1,882,469	-38,382	132,925	-61,216	1,511,008	1,544,335	
	C) Budgetary Local Government	39,465	-20,645	17,444	17,696	-79,803	-66,359	-190,305	242,179	-94,288	
332	Foreign (A+B+C)	7,279,948	4,343,466	8,585,321	8,759,469	-23,546	8,232,414	-91,843	-67,199	8,049,825	
	A) Budgetary Central Government	6,878,380	4,276,958	8,597,227	8,762,222	-65,130	8,280,984	-71,991	-18,682	8,125,181	
	B) Extrabudgetary users	423,413	78,956	-5,401	7,573	42,957	-47,212	-18,279	-46,623	-69,157	
	C) Budgetary Local Government	-21,844	-12,448	-6,505	-10,326	-1,373	-1,358	-1,573	-1,894	-6,199	

Source: Ministry of Finance

Note: data for December 2012 are preliminary

TABLE 21: GENERAL GOVERNMENT DEBT STOCK

	31.12.2003		31.12.2004		31.12.2005		31.12.2006		31.12.2007		31.12.2008		31.12.2009		31.12.2010		31.12.2011		31.03.2012§		30.06.2012§		30.09.2012§		31.12.2012§		
	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK
A. Foreign debt (A1+A2+A3)	45,648.0	19.9	50,220.3	20.3	46,981.2	17.6	44,710.4	15.4	44,425.3	14.0	34,878.8	10.2	41,933.3	12.8	48,758.7	14.9	52,682.7	16.0	53,532.8	16.2	61,777.1	18.7	62,579.2	19.0	62,818.0	19.0	
1. Central Government foreign debt	41,041.9	17.9	42,231.2	17.1	37,980.7	14.2	35,572.4	12.2	34,091.6	10.7	32,619.4	9.5	39,812.5	12.1	46,445.4	14.2	50,365.2	15.3	50,923.6	15.4	59,216.2	17.9	60,095.2	18.2	60,352.5	18.3	
2. Foreign debt of Extrabudgetary Users	4,285.6	1.9	7,747.0	3.1	8,749.8	3.3	8,938.2	3.1	10,000.7	3.1	1,826.1	0.5	1,715.3	0.5	1,988.2	0.6	2,092.2	0.6	2,411.1	0.7	2,363.2	0.7	2,314.6	0.7	2,293.6	0.7	
3. Local Government foreign debt	320.6	0.1	242.1	0.1	250.8	0.1	199.9	0.1	333.0	0.1	433.4	0.1	405.5	0.1	325.1	0.1	225.4	0.1	198.0	0.1	197.8	0.1	169.4	0.1	171.9	0.1	
B. Domestic debt (B1+B2+B3)	35,466.1	15.5	42,906.2	17.3	54,757.2	20.5	58,326.3	20.0	60,145.9	18.9	65,755.4	19.1	75,799.7	23.1	89,249.1	27.3	103,289.1	31.3	109,440.4	33.1	110,275.3	33.4	110,621.5	33.5	114,490.5	34.7	
1. Central Government domestic debt	28,242.9	12.3	37,364.0	15.1	49,274.2	18.5	51,474.8	17.7	51,924.0	16.3	61,006.1	17.8	70,447.0	21.4	82,952.1	25.4	95,720.8	29.0	101,911.4	30.9	102,662.6	31.1	103,254.0	31.3	105,395.1	31.9	
2. Domestic debt of Extrabudgetary Users	6,317.1	2.8	3,931.2	1.6	3,953.5	1.5	5,198.0	1.8	6,357.8	2.0	3,035.0	0.9	3,794.4	1.2	4,604.7	1.4	5,791.5	1.8	5,801.2	1.8	5,935.4	1.8	5,828.3	1.8	7,339.9	2.2	
3. Local Government domestic debt	906.1	0.4	1,611.0	0.7	1,529.6	0.6	1,653.5	0.6	1,864.1	0.6	1,714.3	0.5	1,558.3	0.5	1,692.3	0.5	1,776.8	0.5	1,727.8	0.5	1,677.3	0.5	1,539.2	0.5	1,755.5	0.5	
C. General Government total debt (C1+C2+C3)*	81,114.1	35.4	93,126.5	37.6	101,738.5	38.2	103,036.7	35.4	104,571.2	32.9	100,634.2	29.3	117,733.0	35.8	138,007.8	42.2	155,971.8	47.2	162,973.3	49.4	172,052.5	52.1	173,200.8	52.4	177,308.5	53.7	
1. Central Government total debt (A1+B1)	69,284.8	30.3	79,595.1	32.2	87,254.8	32.7	87,047.2	29.9	86,015.6	27.0	93,625.4	27.3	110,259.5	33.5	129,397.6	39.6	146,085.9	44.2	152,835.1	46.3	161,878.8	49.0	163,349.3	49.5	165,747.5	50.2	
2. Total debt of Extrabudgetary Users (A2+B2)	10,602.7	4.6	11,678.2	4.7	12,703.2	4.8	14,136.1	4.9	16,358.5	5.1	4,861.1	1.4	5,509.7	1.7	6,592.9	2.0	7,883.7	2.4	8,212.4	2.5	8,298.6	2.5	8,142.9	2.5	9,633.5	2.9	
3. Local Government total debt (A3+B3)	1,226.7	0.5	1,853.1	0.7	1,780.4	0.7	1,853.4	0.6	2,197.1	0.7	2,147.7	0.6	1,963.8	0.6	2,017.4	0.6	2,002.2	0.6	1,925.8	0.6	1,875.1	0.6	1,708.6	0.5	1,927.4	0.6	
Total guarantees of the Republic of Croatia	15,419.2	6.7	12,262.3	5.0	12,455.1	4.7	14,188.2	4.9	17,399.0	5.5	33,835.5	9.9	38,575.5	11.7	44,828.1	13.7	46,537.6	14.1	46,131.0	14.0	39,004.1	11.8	38,481.0	11.7	38,747.0	11.7	
Foreign guarantees	8,622.7	3.8	7,710.4	3.1	7,186.7	2.7	6,935.9	2.4	9,531.2	3.0	21,388.3	6.2	22,964.1	7.0	27,387.5	8.4	26,690.2	8.1	26,393.3	8.0	24,602.3	7.5	24,444.6	7.4	23,442.1	7.1	
Domestic guarantees	6,796.5	3.0	4,551.9	1.8	5,268.5	2.0	7,252.3	2.5	7,867.8	2.5	12,447.2	3.6	15,611.4	4.7	17,440.5	5.3	19,847.4	6.0	19,737.7	6.0	14,401.7	4.4	14,036.4	4.3	15,304.9	4.6	
Total debt of HBOR	4,925.3	2.2	5,841.5	2.4	7,139.4	2.7	7,686.3	2.6	9,563.2	3.0	10,778.3	3.1	12,347.1	3.8	14,522.3	4.4	13,299.5	4.0	13,706.3	4.2	17,540.9	5.3	15,969.3	4.8	16,286.2	4.9	
Foreign debt of HBOR	4,597.3	2.0	5,459.3	2.2	6,605.1	2.5	7,338.8	2.5	9,372.5	2.9	9,970.3	2.9	12,305.6	3.7	11,945.7	3.7	11,030.4	3.3	11,445.0	3.5	11,876.7	3.6	10,332.4	3.1	10,659.0	3.2	
Domestic debt of HBOR	328.1	0.1	382.2	0.2	534.2	0.2	347.5	0.1	190.7	0.1	807.9	0.2	41.4	0.0	2,576.6	0.8	2,269.1	0.7	2,261.3	0.7	5,664.2	1.7	5,637.0	1.7	5,627.2	1.7	

*According to the new Budget Act (Official Gazette, No. 87/2008), public debt is defined as the debt of the General budget.

Source: Ministry of Finance, CBS for GDP

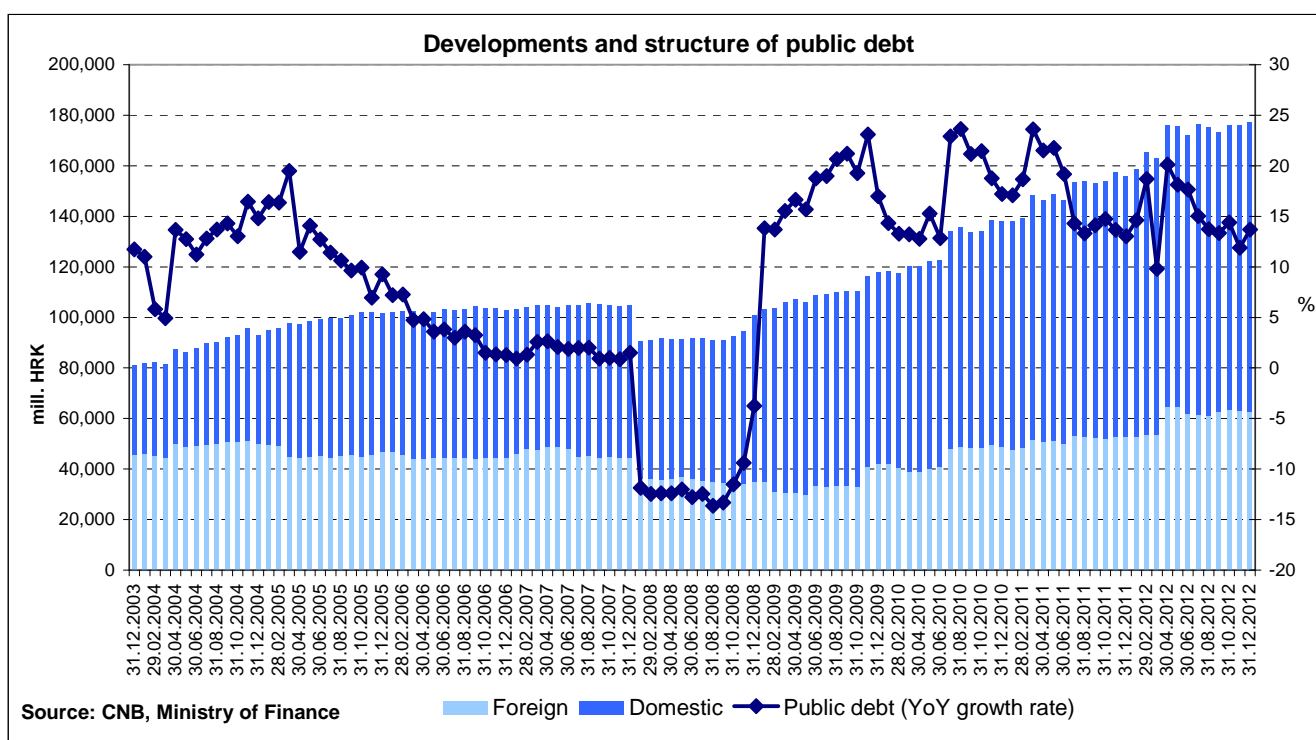
PUBLIC DEBT* AT THE END OF DECEMBER 2012

Public debt of the Republic of Croatia increased by HRK 1.4 billion in December 2012 in comparison to November 2012 and amounted to HRK 177.3 billion. The share of public debt in GDP stood at the level of 53.7 percent at the end of December 2012. In comparison to November 2012, the foreign component of public debt decreased by HRK 110 million due to the decrease of the foreign debt of all government levels. The domestic component of the total public debt recorded an increase compared to the previous month's stock in the amount of HRK 1.5 billion as a result of an increase of the domestic debt of all government levels.

As per government level, the largest part of the public debt refers to the Central Government (HRK 165.7 billion), the debt of Extrabudgetary Users amounted to HRK 9.6 billion while the debt of the Local Government amounted to HRK 1.9 billion. The Central Government is mostly financed on the domestic market. Therefore, its domestic component recorded a share of 63.6 percent in the total Central Government debt. Also, domestic component, with a share of 76.2 percent prevails in the debt of Extrabudgetary Users. The Local Government has also been almost financed domestically, recording a 91.1 percent of its domestic component in the total Local Government debt.

Total guarantees issued by the Republic of Croatia at the end of December 2012 increased by HRK 17.4 million in comparison to November 2012, as a result of an increase of domestic guarantees, and recorded a level of 11.7 percent of GDP. Foreign guarantees still make up the majority, or 60.5 percent of the total issued guarantees of the Republic of Croatia.

The total debt of the HBOR at the end of December 2012 amounted to HRK 16.3 billion or 4.9 percent of GDP. Foreign component of the debt still accounts for the majority, or 65.4 percent of the total debt of the HBOR. In comparison to November 2012, the total debt of the HBOR increased by HRK 25.8 million, as a result of an increase in its foreign component.



*According to the Budget Act (Official Gazette, No. 87/2008), public debt is defined as the debt of the General budget.

TABLE 22: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT
DOMESTIC DEBT STOCK IN 000 (31 DECEMBER 2012)

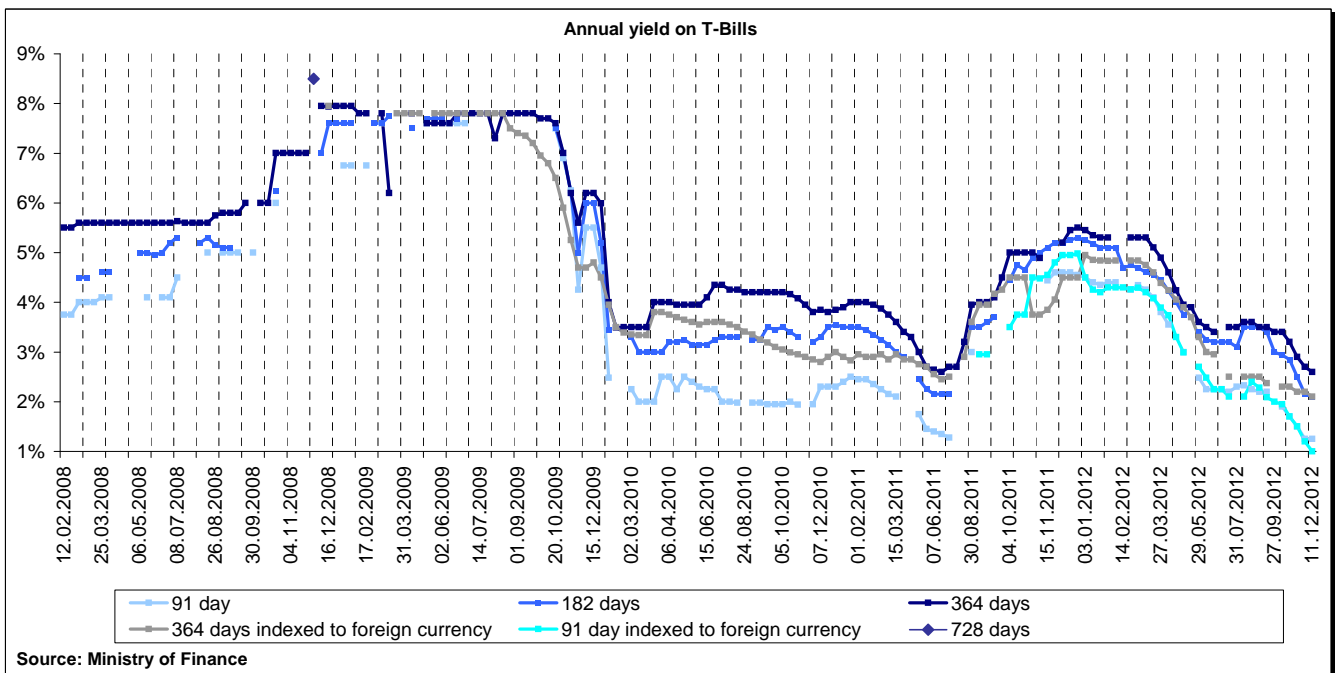
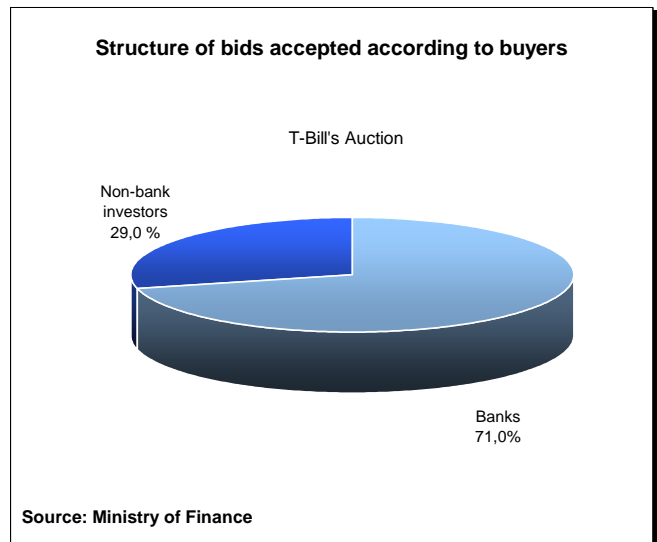
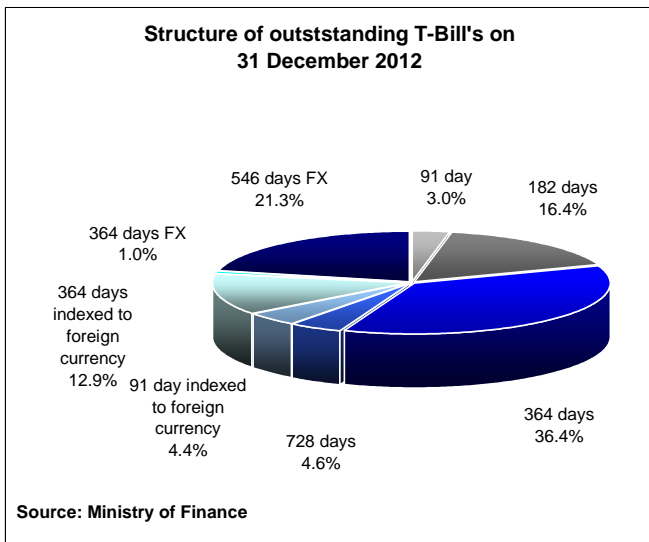
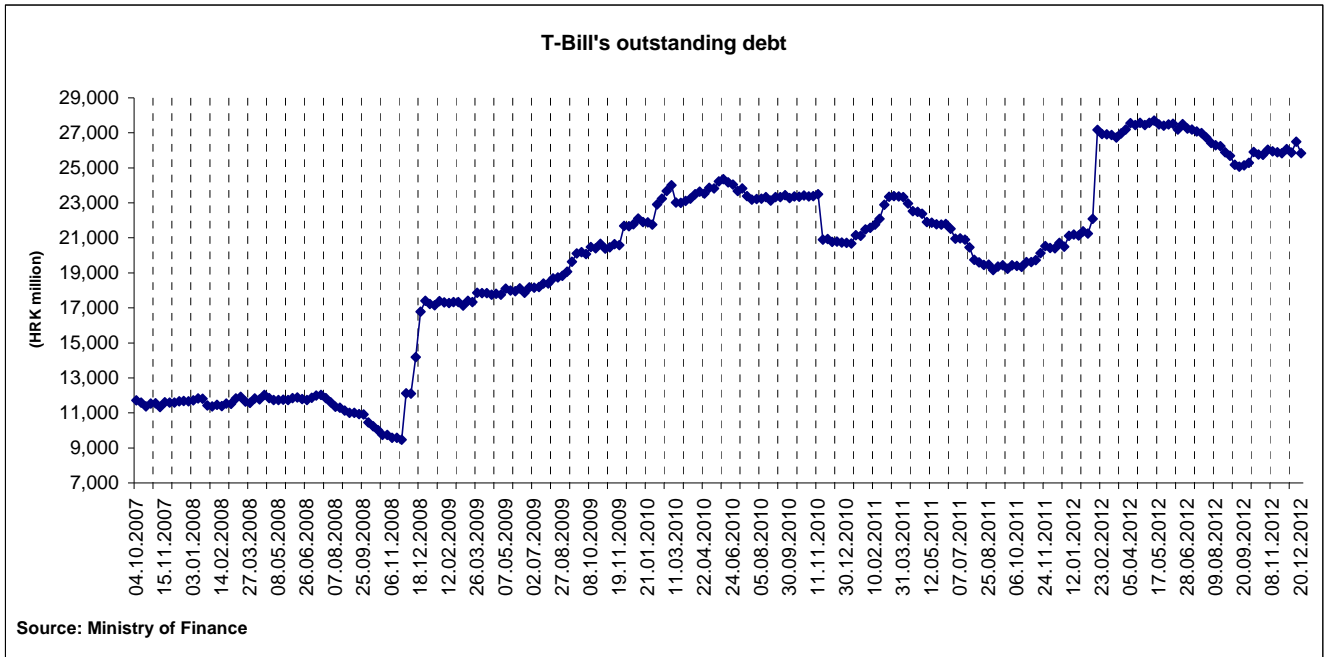
Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 05 D-14	EUR	650,000	4,904,656	2014	5.50%
Bonds - Series 07 D-19	EUR	500,000	3,772,812	2019	5.38%
Bonds - Series 09 D-15	EUR	350,000	2,640,968	2015	4.25%
Bonds - Series 10 D-15	HRK	5,500,000	5,500,000	2015	5.25%
Bonds - Series 11 D-13	HRK	4,000,000	4,000,000	2013	4.50%
Bonds - Series 12 D-17	HRK	5,500,000	5,500,000	2017	4.75%
Bonds - Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.75%
Bonds - Series 14 D-20	EUR	1,000,000	7,545,624	2020	6.50%
Bonds - Series 15 D-17	HRK	4,000,000	4,000,000	2017	6.25%
Bonds - Series 16 D-16	HRK	3,500,000	3,500,000	2016	5.75%
Bonds - Series 17 D-22	EUR	1,000,000	7,545,624	2022	6.50%
Syndicated FX loan I	EUR	500,000	3,772,812	2014	4.70%
Syndicated FX loan II	EUR	380,000	2,867,337	2014	4.34%
Syndicated FX loan III	EUR	750,000	5,659,218	2014	4.60%
FX loan	EUR	208,000	1,569,490	2016	5.50%
Other medium and long term debt	HRK	7,248,103	7,248,103		
Medium and long term debt			75,026,644		
Treasury Bills	HRK	15,625,000	15,625,000		
Treasury Bills indexed to foreign currency	EUR	592,784	4,472,925		
Treasury Bills FX	EUR	763,920	5,764,253		
Other short-term debt	HRK	2,365,281	2,365,281		
Short-term debt			28,227,459		
Total debt			103,254,103		

Source: Ministry of Finance

TABLE 23: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

Day of Auction	91 day				182 days				364 days				91 day				364 days			
	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)
03.01.2012	166,000	246,000	98.886 / 4.52%	98.891 / 4.50%	135,000	260,000	97.456 / 5.24%	97.449 / 5.25%	61,000	81,000	94.928 / 5.36%	94.845 / 5.45%	33,635	33,635	98.913 / 4.41%	98.891 / 4.50%	19,270	24,270	95.317 / 4.93%	95.300 / 4.95%
10.01.2012	28,000	119,000	98.890 / 4.50%	98.915 / 4.40%	100,000	416,000	97.479 / 5.19%	97.482 / 5.18%	72,000	132,000	94.918 / 5.37%	94.935 / 5.35%	6,000	30,752	98.909 / 4.42%	98.952 / 4.25%	5,400	15,400	95.272 / 4.98%	95.386 / 4.85%
24.01.2012	29,000	217,000	98.890 / 4.50%	98.927 / 4.35%	288,000	398,000	97.515 / 5.11%	97.520 / 5.10%	73,000	83,000	95.082 / 5.19%	94.980 / 5.30%	21,956	36,956	98.978 / 4.14%	98.964 / 4.20%	16,000	16,000	95.455 / 4.77%	95.396 / 4.84%
31.01.2012	56,000	83,000	98.865 / 4.60%	98.915 / 4.40%	47,000	47,000	97.575 / 4.98%	97.520 / 5.10%	10,000	10,000	94.980 / 5.30%	94.980 / 5.30%	44,376	44,376	98.958 / 4.22%	98.939 / 4.30%	21,500	26,635	95.451 / 4.78%	95.405 / 4.83%
07.02.2012	27,000	27,000	98.915 / 4.40%	98.915 / 4.40%	107,000	107,000	97.551 / 5.03%	97.520 / 5.10%					13,744	43,744	98.914 / 4.40%	98.939 / 4.30%	24,924	29,924	95.448 / 4.78%	95.396 / 4.84%
14.02.2012					4,000	24,000	97.237 / 5.70%	97.710 / 4.70%					32,010	42,010	98.941 / 4.29%	98.939 / 4.30%				
28.02.2012	136,000	156,000	98.913 / 4.41%	98.952 / 4.25%	352,000	407,000	97.676 / 4.77%	97.691 / 4.74%	140,000	140,000	95.034 / 5.24%	94.980 / 5.30%	46,775	71,775	98.952 / 4.25%	98.949 / 4.26%	18,490	18,760	95.513 / 4.71%	95.396 / 4.84%
06.03.2012	450,000	605,000	98.925 / 4.36%	98.930 / 4.34%	24,000	44,000	97.456 / 5.24%	97.710 / 4.70%	429,000	459,000	94.976 / 5.30%	94.980 / 5.30%	42,156	42,156	98.958 / 4.22%	98.942 / 4.29%	9,300	9,300	95.484 / 4.74%	95.396 / 4.84%
13.03.2012	276,000	576,000	98.939 / 4.30%	98.952 / 4.25%	125,000	125,000	97.769 / 4.58%	97.758 / 4.60%	496,000	496,000	95.009 / 5.27%	94.980 / 5.30%	67,676	118,226	98.963 / 4.20%	98.964 / 4.20%	15,500	17,425	95.519 / 4.70%	95.477 / 4.75%
20.03.2012	300,000	410,000	98.988 / 4.10%	98.988 / 4.10%	20,000	20,000	97.782 / 4.55%	97.782 / 4.55%	179,000	579,000	95.064 / 5.21%	95.160 / 5.10%	23,790	46,890	98.989 / 4.10%	98.992 / 4.08%	11,760	17,760	95.610 / 4.60%	95.614 / 4.60%
27.03.2012	100,000	360,000	98.033 / 3.92%	99.061 / 3.80%	112,000	122,000	97.836 / 4.44%	97.831 / 4.45%	368,000	998,000	94.306 / 4.94%	95.341 / 4.90%	15,000	25,000	99.036 / 3.90%	99.039 / 3.89%	10,000	20,750	95.761 / 4.44%	95.806 / 4.39%
03.04.2012	200,000	322,000	98.116 / 3.58%	99.123 / 3.55%	75,000	199,000	97.914 / 4.27%	97.934 / 4.23%	387,000	726,000	95.595 / 4.62%	95.614 / 4.60%	12,865	22,865	99.071 / 3.76%	99.076 / 3.74%	15,801	25,801	95.932 / 4.25%	95.943 / 4.24%
17.04.2012					60,000	215,000	97.988 / 4.12%	98.044 / 4.00%	104,000	426,000	95.785 / 4.41%	95.940 / 4.24%	8,732	45,132	99.129 / 3.52%	99.184 / 3.30%	6,956	26,956	96.020 / 4.16%	96.118 / 4.05%
02.05.2012	310,000	665,000	99.235 / 3.09%	99.258 / 3.00%	185,000	310,000	98.159 / 3.76%	98.164 / 3.75%	396,000	592,000	96.221 / 3.94%	96.210 / 3.95%	11,000	23,500	99.249 / 3.04%	99.259 / 2.99%	37,065	48,065	96.252 / 3.90%	96.256 / 3.90%
08.05.2012									250,000	483,000	96.299 / 3.85%	96.256 / 3.90%					22,538	22,838	96.501 / 3.64%	96.441 / 3.70%
29.05.2012	215,000	677,000	99.346 / 2.64%	99.385 / 2.48%	285,000	593,000	98.327 / 3.41%	98.333 / 3.40%	809,000	1,313,000	96.501 / 3.64%	96.534 / 3.60%	26,000	28,250	99.342 / 2.66%	99.332 / 2.70%	25,000	29,150	96.801 / 3.31%	96.814 / 3.30%
05.06.2012	390,000	845,000	99.403 / 2.41%	99.442 / 2.25%	413,000	428,000	98.425 / 3.21%	98.405 / 3.25%	950,000	955,000	96.726 / 3.39%	96.627 / 3.50%	47,800	67,050	99.382 / 2.49%	99.385 / 2.48%	4,300	4,300	97.137 / 2.96%	97.095 / 3.00%
12.06.2012	705,000	705,000	99.458 / 2.19%	99.442 / 2.25%	555,000	605,000	98.471 / 3.11%	98.429 / 3.20%	229,000	244,000	96.900 / 3.21%	96.721 / 3.40%	8,600	17,600	99.378 / 2.51%	99.442 / 2.25%	6,000	6,000	97.142 / 2.95%	97.142 / 2.95%
19.06.2012	323,000	323,000	99.465 / 2.16%	99.442 / 2.25%	326,000	366,000	98.453 / 3.15%	98.429 / 3.20%		15,000	96.600 / 3.53%		22,300	22,300	99.464 / 2.16%	99.442 / 2.25%				
03.07.2012	160,000	160,000	99.481 / 2.09%	99.454 / 2.20%	280,000	280,000	98.465 / 3.13%	98.429 / 3.20%	230,000	230,000	96.664 / 3.46%	96.627 / 3.50%	500	500	99.479 / 2.10%	99.479 / 2.10%	1,000	1,000	97.567 / 2.50%	97.567 / 2.50%
31.07.2012	150,000	177,000	99.455 / 2.20%	99.430 / 2.30%	25,000	25,000	98.488 / 3.08%	98.478 / 3.10%	60,000	110,000	96.472 / 3.67%	96.627 / 3.50%								
28.08.2012	60,000	160,000	99.327 / 2.72%	99.422 / 2.33%	283,000	313,000	99.317 / 3.43%	98.285 / 3.50%	501,000	588,000	96.614 / 3.51%	96.534 / 3.60%	37,000	44,000	99.488 / 2.06%	99.479 / 2.10%	20,300	20,300	97.675 / 2.39%	97.567 / 2.50%
04.09.2012	80,000	180,000	99.357 / 2.60%	99.442 / 2.25%	435,000	466,000	98.279 / 3.51%	98.285 / 3.50%	375,000	412,000	96.525 / 3.61%	96.534 / 3.60%	72,905	82,905	99.436 / 2.28%	99.405 / 2.40%	13,130	25,130	97.372 / 2.71%	97.567 / 2.50%
11.09.2012	40,000	40,000	99.460 / 2.18%	99.454 / 2.20%	987,000	1,039,000	98.298 / 3.47%	98.285 / 3.50%	54,000	59,000	96.611 / 3.52%	96.627 / 3.50%	74,717	123,717	99.444 / 2.24%	99.435 / 2.28%	15,000	33,500	97.321 / 2.76%	97.567 / 2.50%
18.09.2012	80,000	80,000	99.462 / 2.17%	99.454 / 2.20%	387,000	449,000	98.395 / 3.27%	98.333 / 3.40%	295,000	295,000	96.662 / 3.46%	96.627 / 3.50%	34,250	71,250	99.472 / 2.13%	99.482 / 2.09%	20,500	31,500	97.495 / 2.58%	97.691 / 2.37%
25.09.2012					100,000	345,000	99.437 / 3.18%	98.526 / 3.00%	80,000	152,000	96.618 / 3.51%	96.721 / 3.40%					29,400	132,170	97.854 / 2.20%	98.044 / 2.00%
02.10.2012	90,000	120,000	99.529 / 1.90%	99.529 / 1.90%	470,000	640,000	98.585 / 2.88%	98.555 / 2.94%	607,000	657,000	96.756 / 3.36%	96.721 / 3.40%	19,350	30,350	99.577 / 1.70%	99.516 / 1.95%	8,300	18,300	97.496 / 2.58%	97.758 / 2.30%
30.10.2012	57,000	93,000	99.569 / 1.74%	99.578 / 1.70%	291,000	528,000	98.614 / 2.82%	98.599 / 2.85%	261,000	1,073,000	96.816 / 3.30%	96.907 / 3.20%	9,600	23,600	99.557 / 1.78%	99.578 / 1.70%	11,000	16,000	97.698 / 2.36%	97.758 / 2.30%
27.11.2012	200,000	399,000	99.615 / 1.55%	99.627 / 1.50%	179,000	659,000	98.730 / 2.58%	98.769 / 2.50%	548,000	1,803,000	97.107 / 2.99%	97.189 / 2.90%	33,500	73,410	99.615 / 1.55%	99.627 / 1.50%	14,500	25,500	97.756 / 2.30%	97.853 / 2.20%
04.12.2012	332,000	522,000	99.681 / 1.28%	99.689 / 1.25%	398,000	1,033,000	98.890 / 2.25%	98.939 / 2.15%	701,000	1,443,000	97.347 / 2.73%	97.378 / 2.70%	46,300	68,300	99.676 / 1.30%	99.702 / 1.20%	19,100	24,100	97.885 / 2.17%	97.853 / 2.20%
11.12.2012	100,000	145,000	99.704 / 1.19%	99.689 / 1.25%	400,000	465,000	98.990 / 2.25%	98.964 / 2.10%	750,000	1,423,000	97.500 / 2.57%	97.473 / 2.60%	43,000	89,200	99.740 / 1.05%	99.751 / 1.00%	19,000	24,600	98.013 / 2.03%	97.949 / 2.10%

Source: Ministry of Finance



NOTES ON METHODOLOGY

CROLEI Index

Based on the so-called leading indicators, the Economic Institute in Zagreb and the Ministry of Finance compile the **CROLEI (CROatian Leading Economic Indicator)**, a composite forecast index created in accordance with the methodology of the National Bureau of Economic Research in the United States. This index is a leading indicator of classic business cycles in Croatia. It uses the probability of entering recession calculated by estimating Markov chain model as a reference series.

Calculation of CROLEI index from 2011 is a result revision of leading CROLEI system that took place at the end of 2010 and beginning of 2011. The goal of revision was transition from non modeling to modeling approach of components' selection and CROLEI calculation. The revision of CROLEI system consisted of defining and introducing new methodological approach which reflects advancements achieved during the last 15 years in the literature dealing with business cycles' turning points and optimal components' selection of leading indices. Methodological improvement is introduced in identifying turning points and in defining referent series. Before the revision index of industrial production was used as referent series, while the series which characteristics preceded the characteristics of referent series were detected by the Granger causality test. New CROLEI system uses transition probability of recession as the referent series which is obtained by estimation of Markov chain with fixed probabilities. This series is then converted to the series with binary values in which each change from null to one and vice versa represents the turning point. Instead of Granger causality test, probit and logit models are used in selection of optimal component of CROLEI index. The sole calculation of CROLEI index hasn't been changed.

In addition to CROLEI, the diffusion index is compiled as well and it is compatible with CROLEI. Its trend efficiently predicts changes in the trend of the economy.

General note for the tables from 2 to 20:

The data are on the cash basis.

Table 2: Budgetary Central Government Revenues

Budgetary Central Government according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

Budgetary Central Government revenue (1), according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

Taxes (11) are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

Social contributions (12), within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

Grants (13) are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

Other revenues (14) are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

Table 3: Budgetary Central Government Expense

Budgetary Central Government Expense (2) is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

Compensation of employees (21) is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

Use of goods and services (22) represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

Consumption of fixed capital (23) is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

Interest (24) is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

Subsidies (25) are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

Grants (26) are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

Social benefits (27) are defined as current transfers, classified according to the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

Other expense (28) is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government

Nonfinancial assets (31) usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

Produced nonfinancial assets are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
 - buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
 - machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
 - other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

Nonproduced nonfinancial assets (314) consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

Table 5: Transactions in Financial Assets of Budgetary Central Government

Financial assets (32) consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as **acquisitions** and all transactions that decrease a unit's holdings of assets are labelled as **disposals**. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

Table 6: Transactions in Liabilities of Budgetary Central Government

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

Table 7: Transactions in financial assets and liabilities, by sectors

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

Table 8-8B

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Tables 9-15

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

Tables 9-14 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 15, 16, 16A, 16B, 18 and 19.

Table 16: Consolidated Central Government by Economic Category

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 16 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

Table 17: Consolidated Central Government According to Government Level

Table 17 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

Table 17A-17B

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Table 18: Local Government Transactions (the largest 53 units)

Table 18 details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 20 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralized functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

Table 19: Consolidated General Government by Economic Category

Table 19 details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

The Consolidated General Government is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

Table 20: Consolidated General Government by government level

Table 20 details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 18.

Table 21: General Government debt stock

This table gives an overview of the foreign and domestic debt of the Central Government, Extrabudgetary Users and Local Government. According to the Budget Act (Official Gazette no. 87/2008), public debt is defined as the debt of the General Budget.

In December of 2003, debt of HAC, HC, DAB and HFP was classified from Central Government sector to Extrabudgetary Users sector.

The International Monetary Fund and the World Bank introduced a new international reporting standard on external debt in 2004. The new standard is based on recommendations derived from the new External Debt Statistics – Guide for Compilers and Users and is accepted by countries members of the Special Data Dissemination Standard – SDDS. Since Croatia is a member of the SDDS, the Ministry of Finance started compiling external debt data according to the new standard since the beginning of 2005. Data in line with the new standard has been available since the No. 115 of the Monthly Statistical Review.

Table 22: Consolidated Central Government Domestic Debt

Frozen Foreign Exchange Deposits – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

Big Bonds were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

Reconstruction Bonds were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

Bonds – Series D are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

BRA Bonds: BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according to the new decision.

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

Deposit Insurance Scheme BRA Bonds are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

Health Institute Bonds were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

Table 23: Results of the Treasury Bills' auctions held by the Ministry of Finance

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 23 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

Note:

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

<http://www.imf.org/external/pubs/ft/gfs/manual/comp.htm>

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ADVANCE RELEASE CALENDAR

Ministry of Finance Monthly Statistical Review	Notes	Release			
		May 13	June 13	June 13	July 13
Number		208	209	210	211
SDDS Data Category		May 13	June 13	June 13	July 13
General Government operations	1)			(03/13)	
Central Government operations	2)	(01/13)	(02/13)	(03/13)	(04/13)
Internal Central Government Debt	3)	(01/13)	(02/13)	(03/13)	(04/13)

- 1) Consolidated central government, extrabudgetary users and local government according to GFS 2001
- 2) Consolidated central government and extrabudgetary users according to GFS 2001
- 3) Stock of central government domestic debt

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